

## **CROWD MOBILE LIMITED** **(ASX: CM8)**

### **ASX and Media Release**

Wednesday 25 February 2015

#### **Crowd Mobile raises \$2 million to fund acquisition opportunities in over-subscribed offer**

Crowd Mobile Limited (**Crowd Mobile** or the **Company**), a global crowd-sourced micro job business, is pleased to announce that it has received commitments from professional and sophisticated investors to subscribe for 10 million new fully paid ordinary shares in the Company at 20 cents per share to raise gross proceeds of \$2 million (**Placement**).

This placement will be settled in a single tranche on Wednesday 4 March 2015 utilising the Company's 15% placement capacity under ASX Listing Rule 7.1.

D.J. Carmichael Pty Limited (**DJC**) is acting as Lead Manager to the Placement. Part of DJC's fee will include the issue to DJC or its nominee of 1 million unlisted options with an exercise price of \$0.25 and a 3 year expiry term.

The funds raised from the capital raising totalling \$2 million will be used to fund a number of acquisition opportunities that are currently being explored by the Company as well as for working capital.

Crowd Mobile CEO Domenic Carosa said, "We appreciate the level of support shown by our existing shareholders, and welcome new shareholders to Crowd Mobile at a most exciting time in the Company's development as a leading global crowd-sourced micro job business. The strong support of this capital raising, which was over-subscribed, is reflective of, and further underpins, the belief in our organic and acquisitive growth strategy.

"We continue to see a number of attractive growth opportunities, many of which are earnings accretive to Crowd Mobile, and look forward to further implementing our strategy in the coming months."

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#### **About Crowd Mobile Limited**

Crowd Mobile Limited (ASX: CM8) is a global mobile entertainment and micro job network that allows customers globally to *crowd source* answers to their much-needed questions and pay a small fee for each answer received. Crowd Mobile operates in Australia, NZ, UK, Ireland, Germany, Austria, Belgium, Portugal, Spain, The Netherlands, Switzerland, Italy, Poland, Norway and Denmark across half a dozen languages. The Crowd Mobile business answered more than 3.4 million questions in FY14.