

CROWD MOBILE LIMITED **(ASX: CM8)**

ASX and Media Release

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Crowd Mobile makes AQA Acquisition

Crowd Mobile Limited (Crowd Mobile or the Company), a global crowd-sourced micro job business, is pleased to announce that it has reached an agreement to acquire the assets known as "AQA Mobile" from vendors associated with AQA Mobile Pty Ltd. This acquisition adds to the Crowd Mobile's "Any Question Answered" portfolio with services operating in the United Kingdom, Ireland and Australia.

The business was acquired for AUD\$165,000 in cash and was purchased for circa 2 times EBITDA, meaning the acquisition is immediately accretive for Crowd Mobile.

Commenting on the agreement, Crowd Mobile CEO Domenic Carosa said, *"This acquisition is consistent with Crowd Mobile's strategy of expanding its global presence, and strengthening its ability to monetise our key products. We will continue to look for strategic acquisitions globally which are earnings accretive to the business."*

Crowd Mobile is continuing its rapid growth and performance across European markets including its recent expansion into Norway. The company already operates in Australia, New Zealand, UK, Ireland, Germany, Austria, Belgium, Portugal, Spain, The Netherlands, Switzerland, Italy and Poland.

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About Crowd Mobile Limited

Crowd Mobile Limited (ASX: CM8) is a global mobile entertainment and micro job network that allows customers globally to *crowd source* answers to their much-needed questions and pay a small fee for each answer received. Crowd Mobile operates in Australia, NZ, UK, Ireland, Germany, Austria, Belgium, Portugal, Spain, The Netherlands, Switzerland, Italy, Poland, Norway and Denmark across half a dozen languages. The Crowd Mobile business answered more than 3.4 million questions in FY14. The Crowd Mobile website is located at www.CrowdMobile.com

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