

## CROWD MOBILE LIMITED (ASX: CM8) (formerly Q Limited)

### ASX and Media Release

Friday 27 February 2015

### HALF YEAR FINANCIAL RESULTS ANNOUNCEMENT

Crowd Mobile Limited (Crowd Mobile or the Company), who completed its back door listing via Q Limited on the 13<sup>th</sup> of January 2015, has today released its Appendix 4D and Half-Year Report for the six months ended 31 December 2014 (HY Report). The results in the HY Report include the financials the Q Limited business only, and **do not** reflect the entity's acquisition of the Crowd Mobile operating entities which completed on 13 January 2015.

The Company has now successfully integrated the Crowd Mobile businesses into its corporate structure. In combining a strengthened balance sheet from the recent capital raising of \$2 million and the share consolidation particularly, together with a new Board and executive team, Crowd Mobile has completed its restructure.

The key highlights since the completion of the Crowd Mobile back door listing are as follows:

- Profitable level of message volumes, revenues, and trading
- Continued geographic expansion and strategic acquisitions
- Experienced and energised board and management team now in place
- Recently completed capital raising augments capacity to more rapidly implement growth strategy

As previously announced to the market, the Company's acquired businesses are performing profitably and the Company's growth strategy is being progressively executed with the level of message volumes, revenue and profit all increasing in line with expectations as announced to the market on 16 February 2015 (*Crowd Mobile Trading Update*).

A snapshot of key metrics of the Crowd Mobile business are as follows:

Key metrics	6 mths to 31 Dec 2014	6 mths to 31 Dec 2013	Growth
Revenue (\$m)	5.6	4.7	19%
Gross profit (\$m)	3.7	3.0	23%
EBITDA (\$m)	1.0	1.0	0%
Normalised EBITDA (\$m)	1.4	1.0	40%
Paid messages (million)	2.2	1.7	29%

\*Normalised EBITDA for December 2014 period excludes Vendor company transaction costs of approximately \$0.4m.

The Board considers that the Company is very well positioned to address its expansion strategy as it enters an exciting growth phase, and looks forward to updating its shareholders on its progress in due course.

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**About Crowd Mobile Limited**

Crowd Mobile Limited (ASX: CM8) is a global mobile entertainment and micro job network that allows customers globally to *crowd source* answers to their much-needed questions and pay a small fee for each answer received. Crowd Mobile operates in Australia, NZ, UK, Ireland, Germany, Austria, Belgium, Portugal, Spain, The Netherlands, Switzerland, Italy, Poland, Norway and Denmark across half a dozen languages. The Crowd Mobile business answered more than 3.4 million questions in FY14.

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