



ASX RELEASE

27 March 2015

Tassal Group Limited (ASX: TGR) wishes to address media commentary in relation to the recently announced Federal Government's Senate inquiry into Tasmania's aquaculture regulations, as well as the industry's economic impacts and employment profile.

Tassal agrees with both Tasmania's State Liberal government and Labour opposition that a Federal inquiry is not necessary. In addition, it is important to note that marine leases are the responsibility of the State Government, not the Federal Government.

However, the company views this inquiry as an opportunity to inform the Federal Senate committee about Tassal's global leadership position in sustainable aquaculture, the science supporting Tassal's operations, and the importance of this industry to the Tasmanian State. Tassal has successfully co-existed with the environment and communities around its operations in Tasmania for approximately 30 years.

Commenting on recent developments, Tassal Managing Director & CEO, Mark Ryan said: "Both the State Liberal Government and Labour opposition support Tasmania's aquaculture industry. It is because of the State's environmental beauty that Tassal has carefully grown its business in a sustainable way conscious of the community and environmental impacts it may have.

"While we are unsure of what the Federal Senate inquiry seeks to achieve given marine leases are the responsibility of the State Government, we very much welcome the opportunity of informing the committee and wider public about Tassal's global leadership in sustainable aquaculture."

Reflecting on this global leadership position, Tassal's Head of Sustainability and Fish Heath, Linda Sams, said: "Tassal has achieved many sustainability firsts. These include being the first Australian aquaculture company to produce a sustainability report, and the first Salmon grower in the world to certify all of its marine farming operations to the Aquaculture Stewardship Council Salmon Standard which was a key milestone in Tassal's partnership with WWF Australia. In addition, Tassal was judged the world's leading salmon farmer for 2014 by Seafood Intelligence for Corporate, Social & Environmental Reporting."

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About Tassal

Tassal Group Limited (ASX: TGR) is a vertically integrated salmon grower, processor, seller and marketer. The Company produces and sells premium salmon products for both the Australian domestic and export markets. Tassal grows delicious, fresh and healthy Atlantic salmon in Tasmania's pristine waters and employs over 800 people. Visit www.tassal.com.au for more information.