

ASX Announcement

13 April 2015



Change of Share Registry

In accordance with Listing Rule 3.15.1, Bulletproof Group Limited (ASX: BPF) advises that effective close of business Friday 10 April 2015, responsibility for the Company's share registry was transferred to:

Link Market Services Limited

Street Address:

Level 12, 680 George Street
Sydney NSW 2000

Postal Address:

Locked Bag A14
Sydney South NSW 1235

Telephone enquiries:

1300 554 474

Facsimile:

02 9287 0303

Email:

registrars@linkmarketservices.com.au

Website:

www.linkmarketservices.com.au

For further details contact:

Anthony Woodward
Chief Executive Officer

Tel: +61 2 9663 9022

<http://www.bulletproof.net.au>

Stephe Wilks
Chairman

Tel: +61 2 9226 9839

About Bulletproof

Bulletproof Group Limited is an Australian-owned, publicly listed company with offices in Sydney and Melbourne, Australia, and California, USA. Bulletproof Group shares are listed on the Australian Securities Exchange (ASX) and are traded under the code BPF.

Founded in 2000, Bulletproof is the leading Australian-owned mission critical cloud provider, providing Cloud Services to business, enterprise and government customers. Bulletproof has consistently been first to market with public and private cloud based services and innovations. Bulletproof was the first company in Australia to launch a public cloud service in 2006 and the first to launch a managed Amazon Web Services (AWS) offering in 2012.

Bulletproof's world-class service allows customers to focus on their core business to ensure they have the freedom to be remarkable.

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Dear Bulletproof Shareholder

Change of Share Register Notification

At a recent Board meeting of Bulletproof Group Limited (BPF), the Directors resolved to change the Share Registry of the Company. Bulletproof has appointed Link Market Services Limited as its new Share Registry, effective Monday 13 April 2015.

This change requires no action from you, as all relevant details have now been transferred on your behalf. I encourage you to visit our new shareholder service centre available online at www.linkmarketservices.com.au. This centre gives you access to a wide variety of holding information, make some changes online or download forms.

You can access your shareholding information via a secure login using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) as well as your surname (or company name) and postcode (that is currently held for your holding record).

If you would like further information on these changes or your holding in general please do not hesitate to contact Link. Details are:

Telephone: 1300 554 474
Postal Address: Locked Bag A14, Sydney South NSW 1235
Email Address: registrars@linkmarketservices.com.au
Street Address: Level 12, 680 George Street, Sydney NSW 2000
Website: www.linkmarketservices.com.au

Should you have any questions regarding the change of registry, please call me on +61 2 9663 9017.

I have also attached to this letter a brief company update from our CEO.

Kind Regards,



Kylie Turner
Company Secretary | Bulletproof

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Shareholder Update

Dear Shareholder

In addition to our change of share register today, I would like to take this opportunity to update you on some of the exciting developments here at Bulletproof and how they tie into our growth plans for 2015.

In February, we reported excellent results for the first half of Financial Year 2015, with 46% revenue growth and 20% underlying EBITDA growth compared with 1H14. I'm pleased to report that since then, Bulletproof has continued to grow and execute on key initiatives to build long-term value in the Company and for shareholders.

Our Managed Cloud Services revenues continue to grow strongly as customer understanding and wider workload adoption of Cloud increases, particularly on public clouds such as Amazon Web Services (AWS). In the three months to 31 March, 2015, we had a number of significant customer wins, including a specialist financial services company, and a market-leading mobile application company.

We have secured a number of new customers in our Managed Hosting area, where we have been able to extend consulting and management capability on customer workloads that are not currently suitable for public cloud. The ability to offer a 'Hybrid' solution to customers is a key differentiator for Bulletproof, as many competitors often provide one or the other. Technology and regulatory constraints sometimes impede an organisation's ability to fully adopt Cloud. Through our Hybrid offering we are able to offer customers and prospects a solution that allows them to begin their journey to the Cloud, while overcoming these limitations.

I'm excited to advise that Pantha Corp, which we acquired in December, has now been fully integrated into the Company, bringing the Bulletproof team to a current total of 110. As a result of the acquisition, Bulletproof has added specialist Professional Services offerings alongside the existing Managed Services. We can now offer a wider range of services to existing and new customers based on our own expertise, and a wider range of opportunities with major partners such as Amazon Web Services. We are seeing widespread demand from customers for assistance with developing, executing and delivering on their cloud strategy to transform their business.

The Pantha Corp acquisition has also spurred a focus on product development at Bulletproof, allowing us to extend beyond cloud infrastructure management, and into 'managed application platforms'. These products will help automate and standardise popular applications, such as eCommerce platform Magento and content management platform Sitecore, with whom Bulletproof has strong partnerships. The new products will help accelerate customer transition to the cloud, while allowing them to tap into the rich feature sets of popular platforms, and the wider software developer community.

Our outlook for Full Financial Year 2015 revenues and underlying profit remains at about 30% year-on-year, within the trend of the wider Cloud Services Market, as reported by Frost and Sullivan in September 2014. We continue to invest in rapid revenue growth from existing offerings and innovative new services and products as the cloud market evolves.

As always, our goal remains the long-term performance of the Company, and our focus is on both growing and supplementing our revenues across the entire market opportunity for Cloud Services.



Anthony Woodward

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