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The Manager Listings
ASX Market Announcements
Australian Securities Exchange
Level 4
Exchange Centre
20 Bridge Street
Sydney NSW 2000

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Via e-lodgement

Tassal Group Limited (TGR) – De Costi Seafoods – market rumour

Tassal wishes to respond to speculation in the media that a potential acquisition of De Costi Seafoods has been completed. Tassal notes the following:

- If an acquisition of De Costi Seafoods had been agreed or completed, Tassal would have notified the market
- The due diligence process on De Costi Seafoods has not yet been completed, and Tassal expects its due diligence to be completed soon
- In terms of the due diligence, Tassal has engaged both Grant Thornton & KPMG to provide professional assistance on due diligence and overall deal structure and terms
- Should a deal ultimately be concluded, it would be a deal that is shareholder value accretive

Tassal also advises that it has notified the wholesale market that effective 1 May 2015, the wholesale price Tassal charges for its whole salmon will rise by \$1/kg.

For any media or analyst enquires please contact me.

Yours sincerely

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