

Update on Timetable for Proposed Share Consolidation

Focus Minerals Ltd. (“the Company”) announced to the ASX on the 16th of April 2015 that an ordinary resolution would be put to Security holders at the AGM to be held on the 15th of May 2015 to consolidate the share capital of the Company through the conversion of every fifty fully paid ordinary shares in the Company into one fully paid ordinary share in the Company (“the Consolidation”).

The Consolidation will reduce the Company’s shares outstanding to approximately 183 million, a figure much more consistent with our peer companies. It will also significant narrow the minimum price change in the Company’s securities which is expected to significantly enhance liquidity.

If approved by Security holders, the timing of the Consolidation will be as follows:

Action	Date
The ASX is informed that the consolidation has been approved by Security holders.	Friday, 15 May 2015
The last day for trading in pre-consolidated holdings.	Monday, 18 May 2015
Trading in the consolidated securities on a deferred settlement basis starts.	Tuesday, 19 May 2015
Last day for registration of transfers on a pre-consolidating basis.	Thursday, 21 May 2015
First day for despatch of notice to each Security holders.	Friday, 22 May 2015
<ul style="list-style-type: none"> • Issue date. • Last day for despatch of notices to each Security holder informing them of the changes to their holdings. • Last day for the Securities to be entered into the holders’ security holdings to reflect the effect of the Consolidation. • Deferred settlement market ends. 	Thursday, 28 May 2015

For further information please contact:

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Focus Minerals Limited - Focus owns two large gold projects in Western Australia’s Eastern Goldfields. The company is the largest landholder in the Coolgardie Gold Belt, where it owns the 1.2Mtpa processing plant at Three Mile Hill. 250km to the northeast Focus has the Laverton Gold Project which comprises a significant portfolio of highly prospective tenure. Focus also owns the 1.45Mtpa Barnicoat mill in Laverton which has been on care and maintenance since 2009.

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