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QUICKFLIX AND FOXTEL PRESTO ENTER RESELLER AGREEMENT

Quickflix to distribute Presto, offering its customers access to Presto's premium TV and movies programming

Quickflix and Foxtel have entered an agreement in which the Presto movie and TV subscription video on demand "SVOD" streaming service will be distributed by Quickflix to existing and future customers. Presto will be available within Quickflix on an extensive range of consumer devices, including smartTVs, game consoles, mobile and other devices. Presto streaming will complement Quickflix's transactional streaming (pay per view movies and pay per season TV series) and DVD subscription services. The agreement enables Quickflix customers to access Presto's impressive line-up of movie and TV programming including premium TV shows from HBO, Showtime, eOne, 21st Century Fox and a vast selection of Movies from major Hollywood studios. Quickflix will be an affiliate reseller for Presto to reach new subscription streaming customers including the large number of Australians who are still watching DVDs and yet to discover streaming. The DVD market is estimated to be worth over \$1 billion per annum.

Commenting on the agreement Quickflix CEO Stephen Langsford said "We are very pleased to enter an agreement with Presto, backed by Australia's largest entertainment company, and the number one free-to-air broadcaster. Streaming is taking off and this agreement will significantly bolster our content offering for existing and future Quickflix customers whilst improving our overall operating economics.

After a review of prospective partners, it was obvious that Presto has the most impressive line-up of subscription streaming movie and TV content and we are delighted to be able to deliver this to our existing and future customers through the Quickflix experience."

The agreement is subject to conditions precedent including in relation to due diligence and funding arrangements.

The timing of the launch of Presto within Quickflix will coincide with a major upgrade of Quickflix's user interface "UI" across all major device platforms over the coming months.

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About Quickflix

Quickflix (ASX: QFX) is a leading TV and movie streaming company operating in Australia and New Zealand. It offers subscription and transactional streaming to a wide range of devices including Smart TVs from Samsung, Sony, Panasonic and LG, game consoles such as PlayStation and Xbox, TiVo, desk tops, laptops, tablets and a range of mobiles and other devices like Google Chromecast. In Australia, Quickflix is also the leading subscription online DVD rental service.

About Presto

Presto is powered by Foxtel, one of Australia's most progressive and dynamic media companies. Presto is currently available to its subscribers across Windows PCs, Mac, select iPads/ iPhones and select Android tablets/smartphones and via Google Chromecast. Presto Movies is owned by Foxtel Management Pty Limited. Presto TV, operated by Foxtel, is a 50-50 joint venture between Foxtel and Seven West Media.

