

ESTRELLA RESOURCES LIMITED

ACN 151 155 207

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ASX ANNOUNCEMENT

15 May 2015

SUPPLEMENTARY PROSPECTUS

Estrella Resources Limited (ASX: ESR) (**Estrella** or the **Company**) has today lodged with ASIC a Supplementary Prospectus withdrawing the non-renounceable rights issue previously announced on 1 April 2015. A copy of the Supplementary Prospectus is attached.

As announced on 14 May 2015, the board has resolved to undertake a new non-renounceable rights issue on the same terms as previously announced (i.e. 3 new shares for every 5 existing shares held by eligible shareholders on a record date to be advised) at an issue price of \$0.005 per new fully paid ordinary share (**Revised Issue**).

The Revised Issue will be made under a prospectus which will be lodged with ASIC shortly and thereafter made available on both ASX's website (www.asx.com.au) and the Company's website (www.estrellaresources.com.au).

Shareholders should consider the prospectus in deciding whether to acquire new shares under the Revised Issue, and will need to complete the personalised entitlement and acceptance form that will accompany the prospectus if they wish to subscribe for new shares.

Yours faithfully,



Heath Roberts
Company Secretary

About Estrella Resources

Estrella Resources Limited is an ASX listed, Chilean focused copper-gold exploration company. Estrella has a number of exploration prospects in Chile. With a highly experienced board, a strong operational and management team and a sole focus on Chilean copper and gold projects, the Company is well positioned to develop its projects and add value for shareholders.

Directors and Management

Managing Director:
- Dr Jason Berton

Independent Non-Executive
Director:
-Mr Julian Bavin

Non Executive Director
-Mr Guy Robertson

Company Secretary
-Heath Roberts

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Supplementary Prospectus
Estrella Resources Limited - ACN 151 155 207

1 IMPORTANT INFORMATION

This supplementary prospectus (**Supplementary Prospectus**) is intended to be read together with the prospectus dated 29 April 2015 (**Prospectus**) issued by Estrella Resources Limited (ABN: 39 151 155 207) (**Company**).

Unless otherwise indicated, terms defined and used in the Prospectus have the same meaning in this Supplementary Prospectus.

This Supplementary Prospectus is dated 15 May 2015 and was lodged with the ASIC on that day. ASIC, ASX and their respective officers do not take any responsibility as to the contents of this Supplementary Prospectus.

2 WITHDRAWAL OF THE OFFER

The Company advises that, as a result of market conditions and feedback from investors, the Offer is withdrawn and no New Shares will be issued under it. All Application monies received by the Company under the Offer will be immediately refunded without interest.

The Company will conduct a new non-renounceable rights issue priced at \$0.005 per share (**Revised Issue**). The revised issue price reflects the current market price and state of the market, and allows eligible Shareholders to participate at the lower price. The Revised Issue will seek to raise up to approximately \$400,000 before costs.

Patersons Securities Limited (**Patersons**) has agreed to underwrite the Revised Issue for 36,285,000 new Shares, or approximately \$180,000. Patersons may terminate the underwriting in certain circumstances which are customary for an underwriting of this nature. These circumstances do not allow termination in the event the closing price of the Company's Shares is less than the issue price.

The Company will lodge a prospectus for the Revised Issue (which will include a timetable) with ASIC shortly. Shareholders who have received the withdrawn Prospectus and personalised application form under the withdrawn Offer should discard this material.

Once lodged with ASIC, the Revised Issue prospectus will be made available on both ASX's website (www.asx.com.au) and the Company's website (www.estrellaresources.com.au).

Shareholders should consider the Revised Issue prospectus in deciding whether to acquire new Shares under the Revised Issue, and will need to complete the personalised entitlement and acceptance form that will accompany the Revised Issue prospectus if they wish to subscribe for new Shares.

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3 **DIRECTORS' AUTHORISATION**

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with the ASIC.

Dated: 15 May 2015



Guy Robertson
for and on behalf of
Estrella Resources Limited

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