

Setting the Stage: eCargo Expands Executive Leadership Team

9 June 2015 (HONG KONG): eCargo Holdings Limited (ASX:ECG) (“eCargo” or the “Company”) today announced significant new additions to the executive leadership team that sets the stage for eCargo to navigate the next phase of growth.

The 3 key executive appointments are:

- Mr. Franc Renzi, Chief Operating Officer
- Mr. Garnok Cheung, CPA, Chief Financial Officer
- Mr. Justus Wilde, Chief Strategy Officer

“This is a very exciting time for eCargo. Franc, Garnok and Justus bring an impressive track record of achievement in retail, finance and digital commerce, all key contributors to the rapid expansion of eCargo” commented Mr. Christopher Lau, Chief Executive Officer and Executive Director. “This further strengthens our ecosystem and positions eCargo well to deliver on the number of opportunities in the digital commerce and O2O landscape here in China and in Australia,” he said.

As part of these management changes, eCargo’s incumbent Chief Financial Officer, Ms. Christina Cheung, will take up a new position as Chief Financial Officer, JL Enterprises Holdings Limited (“JL Enterprises”), the principal shareholder of eCargo.

Mr. John Lau, Executive Chairman and Executive Director, eCargo, commented “We have taken a proactive approach to ensure we have the right mix of skill and experience to transition the Company through its next wave of growth. We are delighted to have been able to attract executives of such a high caliber to our business. I am pleased that Christina is joining JL Enterprises, where she is able to continue to contribute to eCargo through JL Enterprises, as a substantial shareholder, and work with me on a number of broader opportunities. I would like to welcome Garnok, a veteran from the financial community in Hong Kong to eCargo. The level of depth and talent in our executive leadership has risen to an even higher level and represents a strong foundation for us to pursue and deliver on the growing number of opportunities.”

About Mr. Franc Renzi, Chief Operating Officer

Mr. Renzi brings 27 years of executive management experience in apparel, retail and omni-channel commerce to eCargo and is a successful entrepreneur, having been the founder of Australian men’s streetwear label Suburban. He is currently eCargo Australia’s Chief Executive Officer and joined eCargo Australia in May 2015. Before joining eCargo Australia, he was General Manager Multi-Channel and Business Development at Jeanswest Australia, a member of Glorious Sun Enterprises Limited (HKEx:0393). During the past 4 years, he drove and oversaw unprecedented growth in Jeanswest Australia’s omni-channel operations and helped the brand expand into new geographies such as China, India and Russia.

Prior to Jeanswest Australia, Franc was General Manager, Pepe Jeans Australia, overseeing the brand’s re-introduction to the Australian market. In 1999, he founded

streetwear brand Suburban, which designed, manufactured and distributed to Myer, David Jones, over a 100 specialty retail accounts and grew to eventually 11 retail outlets in Melbourne and Sydney. Suburban was sold in 2008.

Mr. Renzi began his career with Grace Brothers as a Graduate Trainee, and eventually was promoted to Planner and Buyer at Myer. He initiated and developed a number of concession business models in the young men's apparel category, introduced numerous wholesale brands, and was instrumental in the development of some of the earlier Myer Exclusive Brands in the youth segment. He holds a Bachelors of Commerce in Marketing from the University of New South Wales.

About Mr. Garnok Cheung, CPA, Chief Financial Officer

Mr. Garnok Cheung brings a depth of knowledge and leadership experience across all key aspects of corporate finance. During the last 16 years, he has been involved in accounting, audit, corporate finance and mergers and acquisitions having held various senior executive roles across industries in real estate, hotels, ports and construction. Before his appointment at eCargo, he was Chief Financial Officer, ITC Corporation Limited (HKEx:0372).

Prior to ITC Corporation Limited, Mr. Cheung spent a number of years with Deloitte Touche Tohmatsu in Hong Kong and PricewaterhouseCoopers in Hong Kong and New York.

Mr. Cheung is a Certified Public Accountant and also a Chartered Global Management Accountant. He holds a Bachelors in Finance from the University of Hong Kong.

About Mr. Justus Wilde, Chief Strategy Officer

Mr. Justus Wilde is a successful entrepreneur and digital commerce pioneer in Australia, who brings more than 16 years of experience in online and digital commerce. He joins eCargo from Amblique Pty Limited ("Amblique"), where he was the Founder, Principal Shareholder and Strategy Director. He founded Amblique in 1999 and led it to become Australia's largest full service eCommerce consultancy company and largest Demandware specialist in the region. In 2012, he successfully negotiated a 40% investment in Amblique by STW Communications Group Limited (ASX:SGN). Amblique became a fully-owned subsidiary of eCargo in February 2015.

Mr. Wilde is an experienced digital commerce and omni-channel retail strategist. He has worked with many leading Australian retailers to design, build and implement successful omni-channel operations. During the past 16 years, he has led or been involved in delivering over 400 projects for many brand principals such as Cotton On, Michael Hill, Apparel Group, Retail Apparel Group and Matt Blatt to name a few.

Mr. Wilde possesses a strong background in digital strategy, eCommerce data analytics, internet related software engineering and business analysis.



About eCargo

eCargo is a China-based eCommerce solutions provider, providing on-demand digital commerce technology development and related execution capabilities for retailers and fashion brands from around the world. eCargo acts as a “one-stop” enabling partner for designer fashion, branded apparel and retail companies seeking to sell their products online in China, Australia and around the world by providing integrated online and offline technology and supply chain solutions. eCargo connects the brands to the online customers through the development and marketing of brand site transactional platforms and in China, on Alibaba Group’s Tmall, Tencent’s Wechat and JD.com. For more information, please visit: www.ecargo.com.

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