



ASX Code: **SEG**

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Market Announcements Platform
ASX Limited
Exchange Centre,
20 Bridge Street
Sydney NSW 2000

SEGUE TO RAISE UP TO \$2.5 MILLION TO FUND IMMEDIATE DRILLING PROGRAMME AT PLUMRIDGE NICKEL PROJECT

Segue Resources Limited (**Segue** or the **Company**) is pleased to announce that it has completed a private placement to Australian institutional and sophisticated investors to raise a total of \$500,000 by the issue of 166,666,667 ordinary shares at 0.3¢ per share (**Placement**) together with a 1 for 2 attaching option exercisable at 1.0¢ per share on or before 31 July 2017.

The Placement was made utilising the Company's existing placement capacity under ASX Listing Rules 7.1.

Exploration and Drilling Programme

The proceeds from the Placement will be used to fund the next phase of exploration and drilling at the Plumridge Nickel Project in the Fraser Range Province of Western Australia. As previously announced (see announcement "*High Priority Nickel Targets Identified at Plumridge*" on 26 May 2015), the Company has identified fifteen (15) high priority exploration target areas within two district-scale clusters.

Segue has already submitted a Programme of Work (**PoW**) to the Department of Mines and Petroleum for an exploration programme including aircore and reverse circulation (**RC**) drilling of each of the high priority exploration targets. Subject to regulatory approval (expected within three weeks) Segue plans on commencing drilling of the first 5 - 6 prioritised target areas by mid-July 2015.

The drill programme has been designed to test and confirm the presence of mafic-ultramafic intrusions in the target areas. Segue anticipates the drilling programme will be completed within four (4) weeks. Following drilling, Segue will analyse the litho-geochemical fingerprint of the intrusive rocks to identify those with fertile chemistry for nickel sulphides.

Share Purchase Plan

In conjunction with the Placement, Segue will offer eligible shareholders the opportunity to participate in a Share Purchase Plan (**SPP**) to raise up to \$2.0 million. The SPP is priced at 0.3¢ per share, representing a 25% discount to the Company's last closing share price, and will include a 1 for 2 attaching option exercisable at 1.0¢ per share on or before 31 July 2017. The SPP will enable Segue's large retail shareholder base to participate in the growth of the Company and drive the upcoming exploration and drilling programme.

The SPP provides eligible shareholders, being shareholders who were recorded on the share register as at 7:00pm (EST) on 19 June 2015 with a registered address in Australia or New Zealand, with an opportunity

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to acquire up to \$15,000 worth of fully paid ordinary shares plus a 1 for 2 attaching option without incurring brokerage or any other transaction costs.

The maximum amount to be raised under the SPP is \$2.0 million and all new shares issued under the SPP will rank equally with existing ordinary shares in the Company. The SPP is expected to close on 31 July 2015.

ASIC class order relief does not extend to options issued under an SPP, and thus the SPP will be subject to shareholder approval at a general meeting of shareholders to be held in on or around 27 July 2015. The required SPP Prospectus will be despatched to shareholders shortly along with a Notice of Meeting. Segue will reserve the right to place any shortfall from the SPP.

Important Dates*

Record Date	7:00pm (EST) on 19 June 2015
Lodgement of Prospectus with the ASIC	23 June 2015
Lodgement of Prospectus and Appendix 3B with ASX	23 June 2015
Share Purchase Plan offer opens	23 June 2015
General Meeting of Shareholders	27 July 2015
Share Purchase Plan offer closes	31 July 2015
Share Purchase Plan allocation announcement and scale-back (if any)	5 August 2015
Issue Date	7 August 2015
Dispatch of holding statements	7 August 2015
Quotation of New Shares	10 August 2015

*Segue may vary any of the above dates by lodging a revised timetable with the ASX.

For further information visit www.segueresources.com or contact:

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