

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge Street
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RENT.COM.AU – COMMENCEMENT OF TRADING ON THE ASX & TRADING UPDATE

Following its relisting on the ASX today, Rent.com.au Limited (ASX:RNT) (“Rent” or “the Company”), Australia’s leading rental property web portal, is pleased to provide the following operational update.

Rent continues to make excellent progress since announcing the reverse takeover of Select Exploration Limited in December 2014. Despite minimal marketing since the announcement the Company has delivered on the following significant results:

- A record 237,000 unique visitors to the site in May 2015 (April 2015: 221,000 UV’s), up 22% since the December 2014 quarter.
- Rent is on track to exceed the unique visitor number in June 2015, providing a strong launch pad for the national marketing campaign which commences in the coming weeks.
- An 8% increase in national property listings content via an additional 578 property agents listing their rental properties on www.rent.com.au since December 2014. Total listings now exceed 58,000.
- Total number of property agents now listing with Rent is over 6,100 which capture approximately 80% market share of all national real estate agent rental property listings.
- 46% of traffic to www.rent.com.au completely bypasses its main competitor’s sites, which primarily focus on the housing for sale markets.
- Consistent increase in RentBond applications to 1,000 per month with further increases expected following commencement of the national marketing campaign.

With the successful capital raising of \$5 million completed, Rent is now poised to commence commercialising the site by deploying its national marketing campaign in the coming weeks. Rent’s business plan for the next stage of growth over the ensuing 12 months comprises of three core objectives:

- 1) Increasing the volume of renter traffic to 500,000 unique visitors per month;
- 2) Increasing levels of rental property listings from non-agent landlords; and
- 3) Increasing content from, and sales to, property agents.

In order to support these objectives, the recruitment of key management staff and sales and marketing teams are well progressed. It is expected that Rent will be in a position to update the market further on this in coming weeks. Rent is also well progressed with regards to appointing marketing agency partners to support the national marketing campaign.

In addition Rent’s core suite of products including RentBond, RentConnect and RentCheck continue to gain popularity with Rent customers. For further information please refer to the investor presentation also released to the ASX today or www.investors.rent.com.au.

ABOUT RENT.COM.AU

Rent.com.au is the only national web portal in Australia that focuses entirely on the property rental market which includes listings from both property agents and non-agent private landlords. Rent.com.au

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was established in 2007 by experienced real estate and new media entrepreneur Mr Mark Woschnak. Mr Woschnak has more than 25 years experience in real estate, digital publishing and classified services.

Since inception, Rent.com.au has focused on the development of the necessary technology, product alliances and critical mass of content to be ready to fully commercialise the platform. It is now a top ten national property website and has recently listed on the ASX following a successful capital raising of \$5 million. The capital raised will be used to commence commercialising the site by deploying a national marketing campaign to increase traffic to the site and agent listings content, as well as commence shifting the large volume of offline non-agent landlord listings to online at www.rent.com.au