DMY CAPITAL TO ACQUIRE REVOLUTIONARY ROBOTIC BUILDING TECHNOLOGY – FASTBRICK ROBOTICS

- Conditional agreement to acquire 100% of Australian robotic building technology company, Fastbrick Robotics.

- Fully automated, disruptive, robotic bricklaying technology with the potential to revolutionise the global construction industry:
  - Faster: Developed to construct an average house, from slab to cap height, in 1-2 days
  - Cheaper: Reduced labour costs, reduced construction time and low waste
  - Safer: Vastly improves worksite occupational health and safety
  - Higher quality: Precision bricklaying with accuracy to 0.5mm
  - Greater reliability: Capable of operating 24 hours a day, 365 days

- Proof of concept complete with more than $7 million spent on development to date

- Development supported by Dale Alcock, Major Australian Brick Manufacturer and federal government grants

- Patent protected in 11 countries including Australia, China, USA, Canada, United Kingdom and 7 countries in Europe

- Cygnet Capital appointed lead manager to raise a $3 million to fund the next stage of growth to move Fastbrick Robotics towards commercialisation of its technology.

DMY Capital Limited (ASX: DMY) is pleased to announce that it has executed a conditional term sheet to acquire 100% of robotic building technology company, Goldwing Nominees Pty Ltd, operating as Fastbrick Robotics. Completion of the transaction will include the acquisition of all intellectual property rights and patents.
Managing Director of ABN Group Limited, Dale Alcock commented, “Housing affordability in Australia is of critical importance and is at the centre of political debate. Whilst most agree that increasing supply is a realistic and logical solution, further consideration must be given to how we go about achieving this in more cost-effective and efficient ways.

Australia's Fastbrick Robotics is at the forefront of construction automation and its innovative robotic bricklaying technology has the potential to service the overwhelming demand for housing, quicker and cheaper than ever before. I’m excited to see the company gain further funding support and look forward with great anticipation as the company progresses its technology to commercialisation.”

**Fastbrick Robotics**

Fastbrick Robotics (Fastbrick or the Company) is an Australian building technology company revolutionising the building and construction industry through automation of the bricklaying process from design to finished brickwork. Fastbrick’s technology has been developed to complete the brickwork of an average house in 1-2 days at significantly lower cost and higher quality than traditional methods. The Company has secured broad patents to protect its intellectual property rights in its technology and as such, is well placed to service the affordable housing crisis and revolutionise the construction industry.

Fastbrick has spent over $7 million on the design and development of its revolutionary robotic building technology which has been built to automatically lay bricks over an entire residential building site, course by course, similar to the process a 3D printer uses to construct a component or object.

Fastbrick has completed construction of the Hadrian 105, a fully functional prototype which is capable of operating within a secure environment to demonstrate the end-to-end construction of a predetermined structure without manual intervention. Funds raised from the proposed capital raising will be used to manufacture the Hadrian 109, a machine capable of house scale bricklaying and commercial roll out.

**Automated Bricklaying Technology**

Fastbrick’s automated bricklaying robot begins by creating a 3D Computer-Aided-Design (CAD) laying program of a house or structure, as designed by a builder or architect. Through the use of proprietary software, the machine calculates the location of every brick in the structure and creates a CAD program that is used to cut and lay the bricks in sequence from a single fixed location.

Once a concrete slab has been laid, the robot employs automated laser scanning equipment to survey the completed foundations. Brick packs are then loaded and the robot commences laying bricks, course by course, using a 28 metre articulated telescopic boom. Accuracy is maintained by a globally patented laser alignment system which ensures bricks are accurately laid, to within 0.5mm, despite any dynamic interference or the swaying movement of the boom head.

During the bricklaying process, bricks are robotically de-hacked, measured, scanned for quality, cut to length and routed for electrical and other services. Mortar or adhesive is delivered under pressure to the robotic laying head and applied to the brick which is then laid in the correct sequence as per the CAD program.
Transaction Terms and Conditions

- As consideration for the acquisition of 100% of the issued capital in Fastbrick, DMY will issue 150 million DMY shares.

- In addition, DMY will also issue up to 499,999,998 performance shares based on achievement of the following milestones:
  
  (i) 166,666,666 Class A Performance Shares – Upon successful demonstration of the Company's robotic building technology as proven by the construction of a 3 bedroom, 2 bathroom home structure within 3 days from commencement of construction by the Company's robotic building technology on the site. If unconverted, Class A Performance Shares will expire after 36 months from the date of issue;

  (ii) 166,666,666 Class B Performance Shares – Upon successful completion, being payment for service, of the Company's 10th home structure constructed under a commercial arm’s length contract. If unconverted, Class B Performance Shares will expire after 48 months from the date of issue; and

  (iii) 166,666,666 Class C Performance Shares – Upon achievement by the Company of reported annual operating revenue, in a financial year, attributable to the Fastbrick technology (excluding grant receipts and R&D rebates received from the ATO) of at least $10,000,000. If unconverted, Class C Performance Shares will expire after 60 months from the date of issue.

Completion of the transaction will be subject to various conditions precedent, including:

- DMY being satisfied upon completion of commercial, financial, technical, and legal due diligence within 45 days of executing the term sheet;

- The parties obtaining all necessary regulatory approvals and DMY obtaining all necessary shareholder approvals under ASX Listing Rules, Corporations Act 2001 (Cth) (Corporations Act) and any other law to allow lawful completion of the acquisition of Fastbrick. This will include a re-compliance with Chapters 1 & 2 of ASX Listing Rules;

- Completion of a capital raising, pursuant to a prospectus, to raise $3,000,000 at a minimum price of $0.02 per share (IPO);

- All of the minority shareholders of Fastbrick entering into formal sale agreements with DMY; and

- Key executives entering into twenty four (24) month executive services agreements with DMY.
Other key terms of the transaction include:

- Payment by DMY to Fastbrick, upon satisfaction of the forty five (45) day due diligence period, of a non-refundable amount of $250,000; and
- DMY to issue the number of shares up to $250,000 at the IPO price as the repayment of existing loans from shareholders of Fastbrick.

**Board of Directors**

Following the completion of the transaction, DMY will look to change its Board:

- Existing Directors, Mr. Barnaby Egerton-Warburton and Mr. Holger Arians, will step down from their positions;
- Mr. Gabriel Chiappini will move to the role of Non-Executive Director and Company Secretary; and
- Three new directors will be appointed to the board – Mr. Mark Pivac who will assume the role of Chief Technical Officer, Mr. Mike Pivac who will assume the role of Chief Executive Officer, and Ms. Shannon Robinson who will assume the position of Non-Executive Director.

**Key Personnel**

**Mark Pivac (Proposed Executive Director and Chief Technical Officer)**

Mark Pivac is the primary inventor of Fastbrick’s automated bricklaying technology. He is an aeronautical and mechanical engineer with over 25 years experience working on the development of high technology equipment ranging from lightweight aircraft to heavy off road equipment. Mr. Pivac has 16 years experience of pro/engineer 3D CAD software. He also has high level mathematical experience including matrix mathematics, robot transformations and vector mathematics for machine motion. In addition, he has extensive design, commissioning and fault finding experience on servo controlled motion systems achieving very high dynamic performance.

**Mike Pivac (Proposed Executive Director and Chief Executive Officer)**

Mike Pivac is the Business Development Director and Chief Executive Officer of Fastbrick. He is integral to the formulation and development of the Fastbrick Robotics business model, and forging partner relationships with investors, product suppliers and customers. He is a former Airborne Electronic Systems specialist with extensive experience in Business Operations Management, Workplace Training and Occupational Health and Safety.

**Shannon Robinson (Proposed Non-Executive Director)**

Ms. Robinson is a former corporate lawyer and corporate advisor with over 10 years’ international experience in providing general corporate, capital raising, transaction and strategic advice to numerous ASX listed and unlisted companies. Ms. Robinson has been a director of several ASX and AIM listed resource companies and is currently a non-executive director of Spookfish Limited.
**Indicative Capital Structure**

Following completion of the acquisition of Fastbrick and re-instatement to trading on ASX, the indicative capital structure of DMY is illustrated below.

<table>
<thead>
<tr>
<th>Shares</th>
<th>Options</th>
<th>Performance Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Shareholders&lt;sup&gt;1&lt;/sup&gt;</td>
<td>210,424,971</td>
<td>5,000,000</td>
</tr>
<tr>
<td>Consideration to acquire Fastbrick&lt;sup&gt;2,3&lt;/sup&gt;</td>
<td>162,500,000</td>
<td>499,999,998</td>
</tr>
<tr>
<td>Capital Raising&lt;sup&gt;4,5,6&lt;/sup&gt;</td>
<td>150,000,000</td>
<td>75,000,000</td>
</tr>
<tr>
<td>Post Acquisition Capital Structure</td>
<td>535,425,011</td>
<td>80,000,000</td>
</tr>
</tbody>
</table>

**Notes:**
1. Existing options are exercisable at $0.08 on or before 18 September 2018
2. Includes 12,500,000 shares, equal to $250,000 at the IPO price, as the repayment of existing loans from shareholders of Goldwing Nominees Pty Ltd.
3. Performance Shares to convert as follows:
   (i) 166,666,666 Class A Performance Shares – Upon successful demonstration of the Company’s robotic building technology as proven by the construction of a 3 bedroom, 2 bathroom home structure within 3 days from commencement of construction by the Company’s robotic home building technology on the site. If unconverted, Class A Performance Shares will expire after 36 months from the date of issue;
   (ii) 166,666,666 Class B Performance Shares – Upon successful completion, being payment for service, of the Company’s tenth home structure constructed under a commercial arm’s length contract. If unconverted, Class B Performance Shares will expire after 48 months from the date of issue; and
   (iii) 166,666,666 Class C Performance Shares –
   (iv) Upon achievement by the Company of reported annual operating revenue in a financial year attributable to the Fastbrick technology (excluding grant receipts and R&D rebates received from the ATO) of at least $10,000,000. If unconverted, Class C Performance Shares will expire after 60 months from the date of issue.
4. Assumes completion of an IPO to raise $3,000,000 at a price of $0.02 per share.
5. Includes 75,000,000 Success Fee options exercisable at the IPO price within 4 years of issue.
6. A broker fee of $198,000 may be satisfied, at the election of the broker, through the issue of additional DMY shares in that amount at the IPO price.
Financial effect of the Acquisition

If the Acquisition proceeds, it is expected to have the following effect on DMY’s total assets, equity, revenue and profit before tax and extraordinary items:

<table>
<thead>
<tr>
<th></th>
<th>DMY Capital Limited (Pre-Acquisition) 31 May 2015 (un-audited)</th>
<th>Consolidated Pro-forma Accounts 31 May 2015 (un-audited) $3m IPO</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Assets</td>
<td>$464,368</td>
<td>$6,678,374</td>
</tr>
<tr>
<td>Total Equity</td>
<td>$435,535</td>
<td>$6,250,648</td>
</tr>
</tbody>
</table>

The preliminary financial information provided is based on the unaudited management accounts of DMY and unaudited management accounts of the Fastbrick as at 31 May 2015. The pro-forma financial information contains the following pro-forma adjustments:

1. The issue of 150,000,000 shares at $0.02 to raise $3,000,000 pursuant to the capital raising.
2. The payment of the estimated transactions costs of $350,000.
3. The issue of 150,000,000 shares at a deemed value of $3,000,000 as consideration for the acquisition of Fastbrick.
4. The issue of 12,500,000 shares to be issued for the repayment of Fastbrick shareholder loans.
5. The issue of 75,000,000 Success Fee options exercisable at $0.02 with 4 year term

DMY currently earns no operating revenue. It has minimal other income earned through interest income on its cash reserves. Fastbrick has nil operating income as it is in the development phase of its business cycle. Following the completion of the acquisition of Fastbrick there will not be a material change in the revenue profile of the consolidated group as Fastbrick will continue to develop its technology with funds raised from the capital raised to be deployed to finalise the development and assist in commercialising the technology. In addition, as DMY has no operating revenue it has been operating at a loss. As Fastbrick also has no operating revenue it is expected that the operating losses will continue post completion of the acquisition. However it is noted that the operations of the DMY post the acquisition are expected to increase significantly which will result in increased losses until the technology is successfully commercialised.

Detailed information regarding the financial effect of the Acquisition will be contained in the further transaction documents that will be prepared in due course, including the notice of meeting and prospectus and if DMY exercises the option to complete the Fastbrick acquisition.

Notes:
This information is unaudited and preliminary and is based on unaudited management accounts for DMY and Fastbrick.
Indicative Timetable

An indicative timetable for the transaction is set out below. DMY notes that this is an indicative timetable only and final dates to completion may be subject to change.

<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Execution of binding terms sheet for the acquisition of Fastbrick</td>
<td>23 June 2015</td>
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<tr>
<td>Completion of due diligence and execution of formal share sale and</td>
<td>14 August 2015</td>
</tr>
<tr>
<td>intellectual property assignment and licence agreements</td>
<td></td>
</tr>
<tr>
<td>Despatch of Notice of Meeting seeking approval for the acquisition</td>
<td>Late August 2015</td>
</tr>
<tr>
<td>of Fastbrick</td>
<td></td>
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<tr>
<td>Lodgement of IPO prospectus with ASIC</td>
<td>Late August 2015</td>
</tr>
<tr>
<td>General Shareholder Meeting to approve the acquisition of Fastbrick</td>
<td>Late September 2015</td>
</tr>
<tr>
<td>IPO closing date</td>
<td>Late September 2015</td>
</tr>
<tr>
<td>Complete acquisition of Fastbrick and re-quotation of shares on ASX</td>
<td>Mid October 2015</td>
</tr>
</tbody>
</table>

The acquisition of Fastbrick constitutes a change in the nature of DMY’s’ activities pursuant to Chapter 11 of the ASX Listing Rules. The Company is accordingly required to obtain shareholder approval for the change and also to re-comply with the admission requirements of Chapters 1 and 2 of the ASX Listing Rules.

-ENDS-

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