

KRUCIBLE METALS LIMITED

ABN 12 118 788 846

25 June 2015

Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney
NSW 2000

RECEIPT OF A SUMMONS UNDER THE MINING MANAGEMENT ACT (NT)

Krucible Metals Limited (**Krucible**) (**Company**) (ASX: **KRB**) wishes to advise that it has received an email copy of a Summons that the Northern Territory Department of Mines and Energy (**Department**) intends to issue to the Company under the *Mining Management Act* (NT). This Summons is yet to be served on the Company however the directors have chosen to keep the market informed in the interests of continuous disclosure.

The summons relates to the Company's Tobermorey Project (EL 28710) and asserts the following:

"Being an operator for a mining site carried out mining activities on that site without authorisation, contrary to section 35(4) of the Mining Management Act (NT)"

The mining activities referred to in this Summons relate to the drilling program conducted under the approval and supervision of the previous Board, management and consultants of the Company.

The current Board and management were appointed by shareholders shortly after this drilling program was completed and which also included the announcement of a copper discovery that did not exist. The mismanagement of this drilling program was investigated at that time by the new Board and referred to in the 31 December 2014 Quarterly Activities Report. This report also included information on the receipt of the initial notice of unauthorised activity on the Tobermorey tenement. Since that time the Company has worked diligently with the Department to rehabilitate the drilling disturbances. In this regard the Company has received verbal advice confirming the completion of the rehabilitation work to the Department's satisfaction. The notification of the intention to serve this Summons is consequently a surprise.

The Summons requires the Company to appear in the Court of Summary Jurisdiction in the Northern Territory on 21 July 2015. The Company plans to obtain legal advice in relation to this matter and will keep the market informed once the implications and possible alternatives are understood by the Board and management.

For any enquiries please contact Josh Puckridge on +61 (0) 452 440 100.