

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder****To Company Name/Scheme** Transfield Services Limited**ACN/ARSN** 000 484 417**1. Details of substantial holder (1)****Name** State Street Australia Limited as custodian for Retail Employees Superannuation Pty Limited**ACN/ARSN (if applicable)** 002 965 200The holder became a substantial holder on 24/06/2015**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	25744036	25744036	5.02

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Allan Gray Australia Pty Limited	Power to control voting and/or disposal of securities	15228825 (Ordinary shares)
Renaissance Smaller Companies Pty Ltd	Power to control voting and/or disposal of securities	8058609 (Ordinary shares)
Paradice Investment Management Pty Ltd	Power to control voting and/or disposal of securities	2456602 (Ordinary shares)

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Allan Gray Australia Pty Limited	State Street Australia Limited	Retail Employees Superannuation Pty Limited	15228825 (Ordinary shares)
Renaissance Smaller Companies Pty Ltd	State Street Australia Limited	Retail Employees Superannuation Pty Limited	8058609 (Ordinary shares)
Paradice Investment Management Pty Ltd	State Street Australia Limited	Retail Employees Superannuation Pty Limited	2456602 (Ordinary shares)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer annexure A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Allan Gray Australia Pty Limited	Investment manager
Renaissance Smaller Companies Pty Ltd	Investment manager
Paradice Investment Management Pty Ltd	Investment manager

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Retail Employees Superannuation Pty Limited	Level 7, 50 Carrington Street, Sydney, NSW, 2000
State Street Australia Limited	420 George Street, Sydney, NSW, 2000
Allan Gray Australia Pty Limited	Level 2, Challis House, 4 - 10 Martin Place, Sydney, NSW, 2000
Renaissance Smaller Companies Pty Ltd	Level 11, 95 Pitt Street, SYDNEY, NSW, 2000
Paradice Investment Management Pty Ltd	Level 12, 139 Macquarie Street, Sydney, NSW 2000

Signature

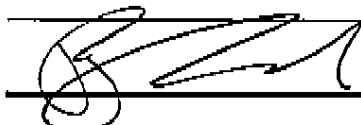
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Company Secretary

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Annexure A - Consideration paid for relevant interest

State Street Australia Limited as custodian for Retail Employees Superannuation Pty Limited
ACN 002 965 200

Holder of relevant interest	Security Name	Date of acquisition	Consideration	Number of securities	Class
Allan Gray	Transfield Service Ltd	9/03/2015	54,604.11	39,110.000	Ordinary
Allan Gray	Transfield Service Ltd	10/03/2015	118,688.06	86,095.000	Ordinary
Allan Gray	Transfield Service Ltd	10/03/2015	49,106.82	35,334.000	Ordinary
Allan Gray	Transfield Service Ltd	10/03/2015	103,481.76	76,003.000	Ordinary
Allan Gray	Transfield Service Ltd	11/03/2015	95,675.78	72,928.000	Ordinary
Allan Gray	Transfield Service Ltd	17/03/2015	41,807.25	31,108.000	Ordinary
Allan Gray	Transfield Service Ltd	17/03/2015	72,660.99	53,826.000	Ordinary
Allan Gray	Transfield Service Ltd	23/03/2015	28,274.26	20,131.000	Ordinary
Allan Gray	Transfield Service Ltd	23/03/2015	13,201.21	9,490.000	Ordinary
Allan Gray	Transfield Service Ltd	26/03/2015	15,646.25	11,130.000	Ordinary
Allan Gray	Transfield Service Ltd	27/03/2015	21,044.25	15,038.000	Ordinary
Allan Gray	Transfield Service Ltd	27/03/2015	26,981.65	19,302.000	Ordinary
Allan Gray	Transfield Service Ltd	30/03/2015	66,628.31	49,273.000	Ordinary
Allan Gray	Transfield Service Ltd	30/03/2015	14,803.61	10,836.000	Ordinary
Allan Gray	Transfield Service Ltd	22/06/2015	148,994.25	97,494.000	Ordinary
Allan Gray	Transfield Service Ltd	23/06/2015	82,743.81	53,213.000	Ordinary
Allan Gray	Transfield Service Ltd	23/06/2015	198,774.79	127,701.000	Ordinary
Allan Gray	Transfield Service Ltd	24/06/2015	451,590.69	291,848.000	Ordinary
Allan Gray	Transfield Service Ltd	24/06/2015	52,186.63	33,709.000	Ordinary
Paradice	Transfield Service Ltd	1/06/2015	76,313.33	45,495.000	Ordinary
Paradice	Transfield Service Ltd	1/06/2015	6,986.37	4,165.000	Ordinary
Paradice	Transfield Service Ltd	2/06/2015	372,742.43	223,618.000	Ordinary
Paradice	Transfield Service Ltd	2/06/2015	34,130.85	20,476.000	Ordinary
Paradice	Transfield Service Ltd	3/06/2015	2,317,711.19	1,405,079.000	Ordinary
Paradice	Transfield Service Ltd	3/06/2015	759,905.90	460,682.000	Ordinary
Paradice	Transfield Service Ltd	3/06/2015	69,590.11	42,188.000	Ordinary
Paradice	Transfield Service Ltd	3/06/2015	212,247.52	128,672.000	Ordinary
Paradice	Transfield Service Ltd	4/06/2015	187,285.14	115,648.000	Ordinary
Paradice	Transfield Service Ltd	4/06/2015	17,132.06	10,579.000	Ordinary
Renaissance	Transfield Service Ltd	17/02/2015	-53,521.74	-31,627.000	Ordinary
Renaissance	Transfield Service Ltd	17/02/2015	-213,459.77	-126,510.000	Ordinary
Renaissance	Transfield Service Ltd	17/02/2015	-19,297.60	-11,437.000	Ordinary
Renaissance	Transfield Service Ltd	17/02/2015	-4,838.23	-2,859.000	Ordinary
Renaissance	Transfield Service Ltd	18/02/2015	-273,884.35	-158,072.000	Ordinary
Renaissance	Transfield Service Ltd	18/02/2015	-102,194.70	-57,827.000	Ordinary
Renaissance	Transfield Service Ltd	18/02/2015	-24,737.13	-14,277.000	Ordinary
Renaissance	Transfield Service Ltd	18/02/2015	-9,219.75	-5,217.000	Ordinary
Renaissance	Transfield Service Ltd	19/02/2015	-244,068.42	-138,122.000	Ordinary
Renaissance	Transfield Service Ltd	19/02/2015	-22,017.43	-12,460.000	Ordinary
Renaissance	Transfield Service Ltd	20/02/2015	-13,320.17	-7,635.000	Ordinary
Renaissance	Transfield Service Ltd	20/02/2015	-1,202.04	-689.000	Ordinary
Renaissance	Transfield Service Ltd	23/02/2015	-147,007.24	-84,889.000	Ordinary
Renaissance	Transfield Service Ltd	23/02/2015	-13,261.80	-7,658.000	Ordinary
Renaissance	Transfield Service Ltd	24/02/2015	-217,713.43	-126,968.000	Ordinary
Renaissance	Transfield Service Ltd	24/02/2015	-59,103.51	-34,947.000	Ordinary
Renaissance	Transfield Service Ltd	24/02/2015	-19,558.00	-11,406.000	Ordinary
Renaissance	Transfield Service Ltd	24/02/2015	-5,308.77	-3,139.000	Ordinary
Renaissance	Transfield Service Ltd	3/03/2015	324,300.21	222,536.000	Ordinary
Renaissance	Transfield Service Ltd	3/03/2015	345,291.98	235,546.000	Ordinary
Renaissance	Transfield Service Ltd	3/03/2015	49,340.90	33,816.000	Ordinary
Renaissance	Transfield Service Ltd	3/03/2015	29,054.06	19,937.000	Ordinary
Renaissance	Transfield Service Ltd	3/03/2015	30,929.48	21,099.000	Ordinary
Renaissance	Transfield Service Ltd	3/03/2015	4,419.61	3,029.000	Ordinary

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Renaissance	Transfield Service Ltd	4/03/2015	233,003.07	158,990.000	Ordinary
Renaissance	Transfield Service Ltd	4/03/2015	207,487.72	141,164.000	Ordinary
Renaissance	Transfield Service Ltd	4/03/2015	92,676.57	63,595.000	Ordinary
Renaissance	Transfield Service Ltd	4/03/2015	20,891.00	14,255.000	Ordinary
Renaissance	Transfield Service Ltd	4/03/2015	18,583.13	12,643.000	Ordinary
Renaissance	Transfield Service Ltd	4/03/2015	8,309.50	5,702.000	Ordinary
Renaissance	Transfield Service Ltd	5/03/2015	135,815.00	94,683.000	Ordinary
Renaissance	Transfield Service Ltd	5/03/2015	12,219.80	8,519.000	Ordinary
Renaissance	Transfield Service Ltd	9/03/2015	156,804.76	111,635.000	Ordinary
Renaissance	Transfield Service Ltd	9/03/2015	14,078.51	10,023.000	Ordinary
Renaissance	Transfield Service Ltd	13/03/2015	74,880.53	54,177.000	Ordinary
Renaissance	Transfield Service Ltd	13/03/2015	6,753.16	4,886.000	Ordinary
Renaissance	Transfield Service Ltd	16/03/2015	191,698.84	139,629.000	Ordinary
Renaissance	Transfield Service Ltd	16/03/2015	17,337.18	12,628.000	Ordinary
Renaissance	Transfield Service Ltd	7/04/2015	14,933.05	11,180.000	Ordinary
Renaissance	Transfield Service Ltd	7/04/2015	1,335.69	1,000.000	Ordinary
Renaissance	Transfield Service Ltd	15/05/2015	-77,476.30	-45,980.000	Ordinary
Renaissance	Transfield Service Ltd	15/05/2015	-6,960.74	-4,131.000	Ordinary
Renaissance	Transfield Service Ltd	18/05/2015	-170,370.95	-100,421.000	Ordinary
Renaissance	Transfield Service Ltd	18/05/2015	-15,301.33	-9,019.000	Ordinary
Renaissance	Transfield Service Ltd	25/05/2015	-25,619.46	-15,078.000	Ordinary
Renaissance	Transfield Service Ltd	25/05/2015	-2,298.92	-1,353.000	Ordinary
Renaissance	Transfield Service Ltd	26/05/2015	-32,743.91	-19,271.000	Ordinary
Renaissance	Transfield Service Ltd	26/05/2015	-2,937.79	-1,729.000	Ordinary
Renaissance	Transfield Service Ltd	28/05/2015	-209,975.53	-123,896.000	Ordinary
Renaissance	Transfield Service Ltd	28/05/2015	-241,588.13	-142,549.000	Ordinary
Renaissance	Transfield Service Ltd	28/05/2015	-18,867.90	-11,133.000	Ordinary
Renaissance	Transfield Service Ltd	28/05/2015	-21,706.65	-12,808.000	Ordinary
Renaissance	Transfield Service Ltd	29/05/2015	-70,881.25	-41,821.000	Ordinary
Renaissance	Transfield Service Ltd	29/05/2015	-6,369.33	-3,758.000	Ordinary

Signature

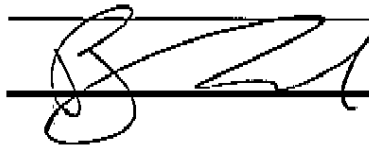
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