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3 July 2015
ASX Announcement

Lodgement of iCandy Prospectus with ASIC

Fatfish Internet Group Limited ("Company")(ASX:FFG) is pleased to announce the lodgement of its prospectus by spinout company, iCandy Interactive Ltd ("iCandy") with the Australian Securities and Investments Commission ("ASIC") today for the prospectus to be reviewed for the mandatory exposure period. iCandy is a regional company that focuses on games development for smartphones.

To access the prospectus, please follow this link:

www.iCandy.io

CEO Kin-Wai Lau comments "This is an important milestone for us as this spinout represents a major advancement and validation of what Fatfish is about – to accelerate growth of Internet a via multi-pronged approach of strategic operation and corporate plans that will be enhancing value for all stakeholders. We believe that the momentum realised from this spinout exercise will have a positive impact on our business model going forward".

About Fatfish Internet Group

Fatfish Internet Group Ltd ('FFG') is a Southeast Asian and Australian based Internet venture investment firm. FFG partners with entrepreneurs to help them build and grow Internet businesses via a co-entrepreneurship model.

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FFG's co-entrepreneurship model seeks an active involvement from seed funding stage to exit stage of its investee companies. In parallel FFG seeks to provide a collection of resources and expertise to support entrepreneurs in important areas such as business strategy, staffing, product development and exit strategy.

This unique "seed-to-exit" approach makes FFG a strategic corporate partner that provides the funding, resources and invaluable networks to hasten the growth of promising technology businesses.

FFG's investment operation involves two business division, i.e. investing as a venture capital firm (Venture Capital Division) and operating as internet accelerators (Digital Incubator Division). FFG's credential as a value-adding investor in the Internet sector is well recognized by private and public sectors as it has been chosen for co-investment partnership with the governments of Singapore and Malaysia.

FFG's Corporate Advisory Division is a boutique corporate advisory service provider specializing in working with tech companies to bring to bear alternative funding and growth models for tech companies through Initial Public Offerings (IPOs) or capital market transactions vide trade sales or Mergers & Acquisitions (M&A).

Company History

FFG was founded in 2011 in Singapore at the famed "Block 71" startups cluster by a team of co-founders that are serial entrepreneurs that have successful track records in the Internet industry. FFG has dual headquarters located in Singapore and Melbourne, Australia. FFG also operates 2 regional "launch-pad" offices in Malaysia and Indonesia.

FFG is publicly traded on the Australian Stock Exchange (ASX) with its trading symbol "FFG". The Company has been listed since July 2014 and is the first specialist Internet venture investment firm to be traded on the ASX.

For further question on this release, please contact:

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