Entek Energy Limited is pleased to release an updated Investor Presentation that will be discussed with interested parties over the next couple of weeks as part of an investor roadshow.

Please find the presentation attached as well as on the website: www.entekenergy.com.au

For further information contact:

TRENT SPRY

Competent Persons Statement:
Information in this report that relates to Hydrocarbon Reserves / Resources is based on information compiled by Mr. Trent Spry, Executive Director of Entek Energy Limited who has consented to the inclusion of that information in the form and context in which it appears. Mr. Spry is highly qualified and has over 20 years experience in geoscience in the petroleum industry, both in Australia and internationally.
COMPANY PRESENTATION

July 2015 Update

Niobrara

Gulf of Mexico
Entek is US focused with a substantial acreage position in the Niobrara Oil Resource Play in the Sandwash Basin.

- Located in a prospective sweet spot within the basin, including an area of enhanced potential due to embedded Igneous Intrusive Sills

We have an exciting free carried 3 well program in the Battle Mountain AMI area of our Niobrara Play.

- Commenced in July 2015

We have re-established access to the Focus Ranch Unit 12-1 production well in the part of the play enhanced by embedded Igneous Intrusive Sills.

- and are planning to open and flow test the well during 2015
EQUITY PROFILE & CASH POSITION

- Ordinary Shares: 510,657,387
- Unlisted Employee Options: 7,500,000
- Market Cap: ~A$15m @ 3.0 cents
- Cash: ~A$6m @ 30 June 2015
- Debt: NIL
- Enterprise Value: ~A$9m
Trent Spry – Chief Executive Officer / Managing Director
Exploration background with over 20 years international experience, ex BHP Petroleum and Woodside Energy and technical advisor to the international upstream E&P industry.

Kim Parsons – US Country Manager
Exploration background with over 25 years of experience in the US Rocky Mountain region as well as internationally with Exxon, Gulf, and Venoco and has been instrumental in commercial oil and gas discoveries.

Graham Riley – Non-Executive Chairman
Legal background with proven +30 year track record of board leadership generating shareholder value (ARC Energy, Buru, Giralia Resources and Adelphi Energy).

Alex Forcke – Non-Executive Director
Financial and commercial background with over 25 years in both investment banking and oil/gas industries, ex Adelphi Energy (Eagle Ford Shale), ARC Energy, Hardman and AIDC Ltd.

Andrew Padman – Non-Executive Director
Geophysical technical specialist with over 37 years experience in the international upstream E&P industry, ex Newfield and ARC Energy.
ASSET PORTFOLIO

NIOBHARA OIL RESOURCE PROJECT

~66,000 net acres in the Niobrara Oil Resource Play (Sandwash Basin).

Operated Focus Ranch Unit (~100%) and adjacent Non-Operated Battle Mountain AMI (20% WI).

2015 will see the first lateral completion on Entek acreage (Battle Mountain AMI), a milestone for the project.

The Focus Ranch Unit has an igneous sill play in addition to and enhancing the Niobrara Oil Resource Play.

2015 will see Entek re-establish access to and test the FRU 12-1 well.

GULF OF MEXICO ASSETS

- Non-Operated working interests and royalty interests in producing blocks.
- Cash flow supports corporate overheads (Annual Revenue to June 30 2015 A$1.7 MM).
* Operated by GRMR (experienced private E&P company associated with East Resources, Inc).

* GRMR 80%/Entek 20% working interests.

* Entek fully free-carried in a 3 well program targeting the Niobrara & additional zones defined by new 3D seismic.
  - Including the first lateral completion within Entek’s acreage position.

* Planning has started on at least 5 additional targets for 2016 based on the new 3D seismic survey acquired and funded by GRMR.
**PLAY HIGHLIGHTS**

- Recent industry flow rates as high as 500+ BOPD (Unstimulated) & over 1,000 BOPD (Stimulated) have been accomplished in the area in recent times.
- The recent unstimulated well (Harper Hill 2-29) was drilled on an East acquired 3D using East designed drilling and completion techniques, the same as will be utilised in the Battle Mountain AMI.
- In 2014 some 15 wells were drilled to test the Niobrara in the area shown with many additional work-overs. With tight hole results expected to start being released around mid to late 2015.
- To date there have been no lateral completions in any part of Entek’s acreage, however the two vertical unstimulated wells FRU 12-1 & SM 12-20 have shown very encouraging results.

**Southwestern AOI**
2 Hz Wells & 1 Vert. in 2015

**SM 12-20**
IP 549 BOPD
Cum. 430 MBOE

**Entek 12-1**
IP 240 BOPD
2.75 MMcfpd

**Wiley 23-3-97**
IP 536 BOPD

**Noland 1-15**
IP 480 BOPD
Cum. 1.6 MMBO

**Harper Hill 2-29**
IP 172 BOPD

**EE3 AOI**
Oil / Gas Pipelines
Niobrara Oil Fairway
Rout National Forest

**EE3 Hebron 3-12H**
IP 1,054 BOPD
### NIOBRARA OIL RESOURCE PROJECT

#### Lease Area

<table>
<thead>
<tr>
<th>Operator</th>
<th>Gross Acres</th>
<th>WI%</th>
<th>Net Acres Entek</th>
</tr>
</thead>
<tbody>
<tr>
<td>Battle Mountain AMI</td>
<td>~115,600</td>
<td>20%</td>
<td>~21,400</td>
</tr>
<tr>
<td>Entek AOI (including the Focus Ranch Unit)</td>
<td>~49,500</td>
<td>~100%</td>
<td>~45,100</td>
</tr>
<tr>
<td><strong>Total Acres</strong></td>
<td><strong>~165,100</strong></td>
<td></td>
<td><strong>~66,500</strong></td>
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</table>
• Interpretation of the new 3D seismic data is yielding significant drill targets and confirms the highly prospective structural trends extending from the Battle Mountain AMI into the Focus Ranch Unit.

• The 3D seismic data enables the more robust identification of highly fractured zones within the prospective Niobrara Formation and numerous targets have been identified where significant natural fracturing is evident.

• The 2015 drilling program will see the first ever horizontal well drilled on any part of Entek’s substantial Niobrara lease position.

• In addition, seismic interpretation has highlighted numerous other targets across the acreage including potentially significant shallow and deep oil and gas closures, that have yielded economic flows in the region.
## 2015 WELL TARGETS

### Schematic Diagram

<table>
<thead>
<tr>
<th>Formation</th>
<th>Depth 1</th>
<th>Depth 2</th>
<th>Depth 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>Niobrara</td>
<td>State 15-8</td>
<td>McKee 5-16</td>
<td>Cobb 12-7</td>
</tr>
<tr>
<td>Mesaverde</td>
<td></td>
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<td></td>
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<tr>
<td>Sussex</td>
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<tr>
<td>Shannon</td>
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</tbody>
</table>

- The Cobb 12-7 well has started & will be followed by the drilling of the McKee 5-16 & State 15-8 wells, all located within the new Battle Mountain 3D seismic survey.
- Cobb 12-7 is being drilled as a high angle directional well aimed to intersect naturally fractured fault zones within the Niobrara oil bearing formation.
- McKee 5-16 is to be drilled as a horizontal well, with the lateral section of the well targeting interpreted highly fractured zones within the Niobrara Formation.
- State 15-8 will be drilled as a vertical well to test a clearly defined structural closure with multiple conventional reservoir targets as well as the Niobrara Formation.
- Well completion and testing operations will be evaluated and undertaken at the conclusion of drilling each of the three wells.
- GRMR is drawing on its previous drilling and well completion experience in the southern part of the Sandwash Basin where it successfully produces from the Niobrara with horizontal well designs without the need for fracture stimulation. This significantly shifts the economics for this play.
2015 WELL TARGETS

- SWEPI Ltd Partnership
  - Dry Sage 1-23 (projected)
- North Central Oil
  - Sheehan 1 (projected)
- Cobb
  - 12-7 HA1
- McKee
  - 5-16 H1
- Vessels Oil & Gas Co.
  - SM Federal 5-19 (projected)
- State
  - 15-8

- Mancos Buck Peak Member
- Niobrara Main Bench
- Lower Niobrara and Carlile

Schematic Cross-Section
Entek operates and holds >99% of this significant Unit (~40,000 net acres) after buying out remaining partner interests over the last two years whilst dealing with landholder access issues.

Various court findings in Entek’s favour have now resolved these paving the way to access the key areas within the Unit.

Focus Ranch is considered a potential sweet spot of the Niobrara Oil Resource Play due to:
- existence of igneous sills imbedded within the Niobrara Formation.
- the sills provide potential for superior hydrocarbon storage, flow rates and recoverability due to their highly fractured character, even from unstimulated vertical wells as evidenced by the historic FRU 12-1 well test results.

- The FRU 12-1 well has been designated a producing well by the BLM which holds the federal Focus Ranch Unit.
2015 ACTIVITY – Focus Ranch Unit

- Re-establish access to the FRU 12-1 well location.
- Test the upper zone of the FRU 12-1 well.
- The well previously tested at a cumulative rate of 240 BOPD & 2.7 MMCFGPD from all zones in the well over a period of time.
- Establish production potential of the well.
- Apply the learnings to the planning of new modern drilled wells with more appropriate completions.
- Planning has started on the 2016 appraisal program.

*The Focus Ranch Unit 12-1 well being tested in 2009*
FRU – Seismic Section, Niobrara & Sills

Seismic interpretation of Igneous intrusive Sills embedded within the Niobrara Shale in the Focus Ranch Unit

Proposed 11-14
Entek FRU 12-1
Austra Tex Fed #1
Kirby Gold Blossom #1

240 BOPD & 2.7 MMCFGPD Cumulative from flow tests
IGNEOUS SILLS - Outcrop, FMI Log, Core

Focus Ranch igneous intrusive sills have porosity & fracturing (Outcrop, FMI and Core (under Fluorescence) shown

Core fluorescence showing oil saturation

Large vertical fractures seen on all scales
TRAP SPRINGS - NEVADA

Igneous Sill Reservoir Analogue

Vertical Scale (feet)

Trap Spring
NW Expl
No. 1
Sec. 27, T9N, R56E
Elevation 4756’ KB
6137’ TD
IPP = 417 BOPD

ENTEK FRU 12-1

ANALOGUE TO THE FOCUS RANCH UNIT:

Geologic Similarities
- Fractured igneous reservoir sourced by oil shale
- Age of emplacement
- Open Hole Completion
- Depth of productive zones

TRAP SPRING FIELD:
- Welded ignimbrite (truncated wedge trap)
- 150-847’ Thickness
- 3 ¼ Sections 2080 Acres (4.7 MMBO/Section)
- Recovered 15.4 MMBO
- 21.5 API Gravity
- 23 Producing Wells
DINEH-BI-KEYAH FIELD - ARIZONA

ANALOGUE TO THE FOCUS RANCH UNIT:
Geologic Similarities
- Igneous intrusive sill emplaced within shale
- Age of emplacement
- Tectonic history & uplift
- Depth of productive zones

DINEH-BI-KEYAH FIELD:
- Igneous Intrusive Reservoir (1 Igneous Sill)
- 75’ Average Sill Thickness
- 4 Sections 2560 Acres
  (4.6 MMBO/Section)
- Recovered 18.5 MMBO
- 45 API Gravity
- 26 Producing Wells
Dineh-Bi-Keyah
- 75’ Average Sill Thickness
- 4 Sections 2560 Acres
- Recovered 18.5 MMBO

Focus Ranch Unit Sill
- Niobrara Sill Thickness up to 520’
- 36 Sections 23,000 Acres
- Much Greater MMBO Potential

Focus Ranch Unit 12-1 Well
- Igneous Alpha Sill 1.75 MMCFGPD, 100 BOPD.
- Cumulative from all perforations 2.7 MMCFGPD and 240 BOPD from flow tests
ENTEK - FOUNDATION FOR GROWTH

- ~$6 M Cash @ June 30 2015, No debt
- Production & royalty cash flow from GoM
- Free carried in three wells in 2015
- Experienced and well funded partner and operator in Battle Mountain AMI
- Highly prospective Focus Ranch Unit working Interest level ~100%
- Testing the FRU 12-1 in 2015
- Introduce new partner into FRU but still retain high leverage position
• Validate geological model of Niobrara Oil Resource Play within Entek leases by way of drilling based on modern 3D seismic, including the first ever horizontal well

• Establish commercial production from newly drilled wells

• Realise value from currently dormant Entek production infrastructure within these leases

• Test existing Focus Ranch Unit production well (FRU 12-1)

• Introduce new partner to Focus Ranch Unit at appropriate time to assist funding forward appraisal program

• Achieve significant re-rating/appreciation of ETE market value
AN INTERESTING HISTORIC COMPARISON

- Based on historical comparison Entek is due to enter a re-rating phase upon a successful free carried drilling program.

- Exploration wells drilled by Entek prior to East farmout failed due to sub-optimal drilling and completion technologies used and early phase geologic knowledge.

- Introduction of new experienced partner and more advanced & appropriate exploration technologies should unlock value potential of the Niobrara within Entek’s leases similar to other historic resource play evolutions.
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