DMY Capital Ltd (ASX.DMY) is pleased to announce that Fastbrick Robotics has received confirmation that the Company’s European patent protecting its core technology continues unopposed.

DMY has entered into a conditional agreement to acquire Fastbrick Robotics and its automated bricklaying technology. This technology is protected by patents in 11 countries including Australia, China, USA, Canada and 7 countries in Europe. The Company has received confirmation from the European Patent Office that the time limit for opposition to the Company’s European patent No. 1977058 has now expired and no notice of opposition has been filed.

Chief Executive Officer of Fastbrick Robotics, Mike Pivac commented, “The confirmation received from the European Patent Office represents an important milestone in Fastbrick Robotics ongoing efforts to ensure appropriate intellectual property protection. The lack of any opposition to the company’s European patent further underlines the disruptive and transformative nature of Fastbrick Robotics automated bricklaying technology and reinforces the company’s first mover advantage.”

About DMY Capital Limited

On the 24th of June 2014, DMY Capital Limited announced that it had executed a conditional term sheet to acquire 100% of robotic building technology company, Goldwing Nominees Pty Ltd, operating as Fastbrick Robotics. Completion of the transaction will include the acquisition of all intellectual property rights and patents.

The acquisition of Fastbrick constitutes a change in the nature of DMY’s’ activities pursuant to Chapter 11 of the ASX Listing Rules. The Company is accordingly required to obtain shareholder approval for the change and also to re-comply with the admission requirements of Chapters 1 and 2 of the ASX Listing Rules.

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