



27 July 2015

## EXALT RESOURCES LIMITED

### RAISES \$200,000 THROUGH CONVERTIBLE LOANS

#### Highlights

- Exalt Resources Limited (**Company**) has undertaken a capital raising initiative and has received commitments for a total amount of \$200,000 of convertible loans from professional and sophisticated investors (**Convertible Loans**).
- Proceeds to be used predominately to finalise the MedAdvisor acquisition and on-going corporate overheads.

#### Convertible Loan Details

The Convertible Loans will, subject to shareholder approval, convert into fully paid ordinary shares in the capital of the Company (**Shares**) at settlement of the Company's proposed acquisition of MedAdvisor International Pty Ltd (as announced on 11 June 2015) (**Acquisition**).

The key terms of the Convertible Loans are as follows:

- 8% interest accruing monthly and capitalised into the outstanding moneys;
- the Convertible Loans are unsecured;
- in the event that the Acquisition does not proceed, the Convertible Loans (together with any outstanding interest) will be repayable on the date that is 6 months after termination of the heads of agreement for the Acquisition; and
- the conversion price under the Convertible Loans will be a 30% discount to the price at which Shares are offered under the capital raising as part of the re-compliance with the ASX Listing Rule in connection with the Acquisition.

For further information, please contact the Company Secretary on +61 8 9481 0389.

Yours Sincerely,

Peter Bennetto  
Chairman

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