



## SOVEREIGN GOLD COMPANY LIMITED

Sovereign Gold Company Limited  
ACN 145 184 667

Level 2, 131 Macquarie Street  
Sydney NSW 2000  
Tel: +61 2 9251 7177  
Fax: +61 2 9251 7500

**Contact**  
Simon Bird MD

email: [corporate@sovereigngold.com.au](mailto:corporate@sovereigngold.com.au)

**Latest News**  
[www.sovereigngold.com.au](http://www.sovereigngold.com.au)

### Directors / Officers

John Dawkins AO  
Non-Executive Chairman

Simon Bird  
Managing Director

Michael Leu  
Executive Director

Charles Thomas  
Non-Executive Director

Rocco Tassone  
Non-Executive Director

**ASX Symbol: SOC**

### Mount Adrah Mineral Resource estimate:

770,000 oz of gold, at various cut-off grades:  
Indicated: 440,000 oz  
from 12.1 Mt at 1.1 g/t gold and Inferred:  
330,000 oz from 8.4 Mt at  
1.1 g/t gold\*

\* The information regarding the Mineral Resource is extracted from the report entitled "Hobbs Pipe Mineral Resource Update Additional Information" created 27<sup>th</sup> December 2013 and is available to view on [sovereigngold.com.au/investors.htm](http://sovereigngold.com.au/investors.htm). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

ASX Release  
6 August 2015

## Mt Adrah Scoping Study to Support Open Cut Gold Mine

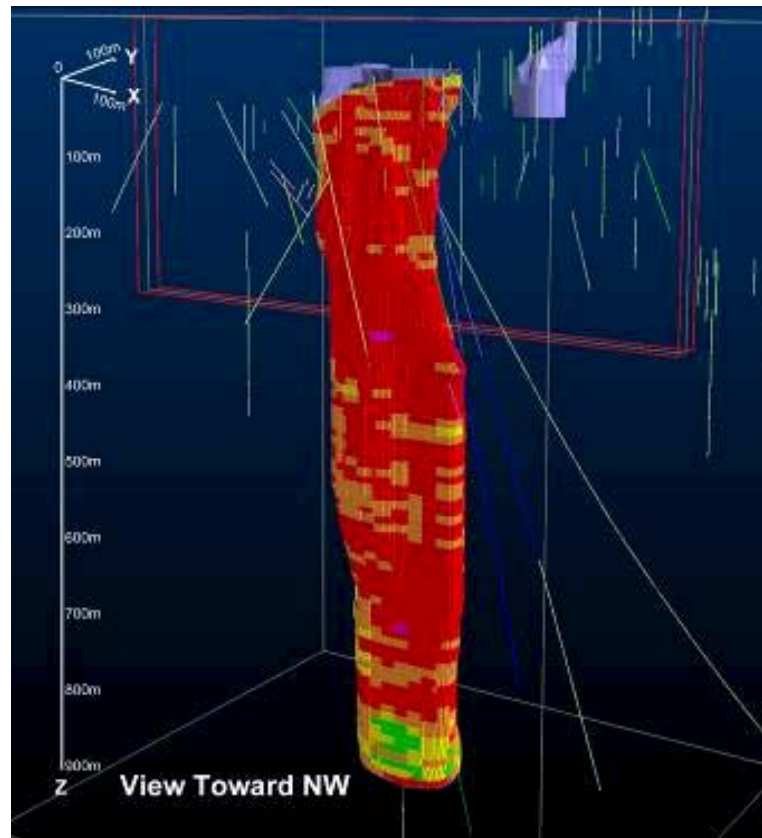
### HIGHLIGHTS

- **Key Objective of Scoping Study is to determine the possibility of transitioning to a cash-generating producer**
- **Area of Hobbs Pipe and surrounds surveyed on 1-metre contours to accurately model stripping ratios and vertical depths for a potential 150m open cut mine**
- **1,000m drilling program planned for potential open-cut portion of Hobbs Pipe ~7,500m planned diamond drilling at Mt Adrah**
- **Chinese investment consortium has finalised on site Due Diligence for its proposed JV**
- **Full participation in the JV will provide an effective \$10M valuation of Mt Adrah**

Sovereign Gold Company Ltd. ("**Sovereign Gold**" or "**the Company**") (ASX Code: SOC) is pleased to announce a key objective of the upcoming drill program is to more accurately constrain the tonnage, grade and contained ounces of gold from surface to a depth of 150 metres to support the scoping study on the project economics of developing an open cut gold mine to depth of 150 metres. The design of a conceptual open pit, stripping ratios, environmental base line studies and metallurgical studies are being reviewed to determine the possibility of transitioning to a cash generating producer that can organically fund exploration.

Sovereign Gold is negotiating a funding agreement with a Chinese investment consortium to progress exploration (ASX: 13 May 2015). They can earn up to up to 50% of EL 6372 through funding up to \$2 million (effectively valuing the asset at \$10 million) on primarily contracted drilling programs, potentially 7-8,000 metres of diamond drilling.

Most previous drill holes have been wholly within the Hobbs Pipe and very few have 'pierced' its outer perimeter. This planned drilling program aims to define in 3D the boundary between the gold-bearing Hobbs Pipe and the host metasediments with the objective to upgrade the resource classification and increase estimate of both tonnage and ounces of gold from surface to 150 metres depth. Many of the proposed diamond drill holes will sample portions of the pipe previously drilled by the reverse circulation method and are expected to provide a more accurate estimate of gold grade.



**Mount Adrah Hobbs Pipe 1, 3D model (ASX: 27 December 2014).** Sovereign's first drill hole (GHD001) into the Hobbs Pipe (Mt Adrah) produced an outstanding intersection of 886 metres @ 1.2g/t Au. This intersection included 400 metres @ 1.4g/t Au from surface; 720 metres @ 1.3g/t Au from surface (ASX: 30 July 2013)

The Hobbs Pipe 1 Mineral Resource estimate\* is 770,000 oz of gold (440,000 oz Indicated; 330,000 oz Inferred) within a total Mineral Resource estimate of 20.5 Mt at 1.1 g/t gold, at various cut-off grades.

Classification	Material	COG Au (g/t)	Tonnage (Mt)	Au (g/t)	Au (oz)
Indicated (Surface to 150 m depth)	Oxide	0.4	0.6	0.9	18,000
Indicated (Surface to 150 m depth)	Primary	0.9	3	1	96,000
Indicated (150 m to 700 m below surface)	Primary	0.9	8.5	1.2	320,000
<b>Total Indicated</b>			<b>12.1</b>	<b>1.1</b>	<b>440,000</b>
Inferred (Surface to 150 m depth)	Primary	0.5	0.2	0.6	39,000
Inferred (150 m to 700 m below surface)	Primary	0.9	8.2	1.1	290,000
<b>Total Inferred</b>			<b>8.4</b>	<b>1.1</b>	<b>330,000</b>
<b>Total</b>			<b>20.5</b>	<b>1.1</b>	<b>770,000</b>

Surface exposures of Hobbs Pipe and its surrounds have been surveyed, by Chinese investment consortium during on site Due Diligence, on 1 metre contours to accurately model stripping ratios and vertical depths for open cut mine scoping study.

For personal use only



Drill hole data from the 1,000m drill program within the Hobbs Pipe will be utilised to update the resource inventory from surface to 770m depth, in addition to upgrading the resource classification and constraining with a higher degree of confidence the estimated tonnage, grade and ounces of gold from surface to 150m depth.

**For further information please contact:**

Simon Bird, Managing Director or  
Henry Kinstlinger, Investor Relations

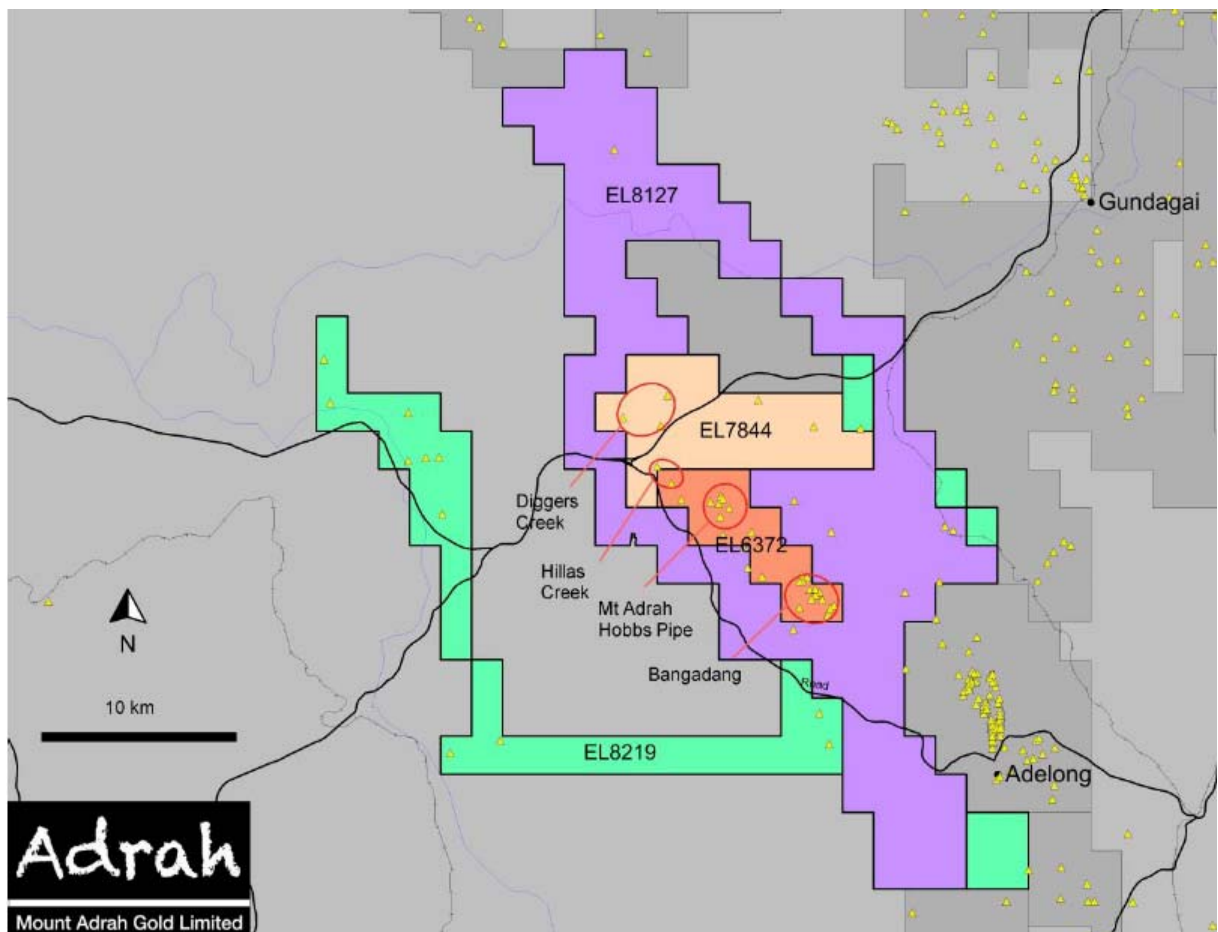
Sovereign Gold Company Limited,  
Telephone: +61 2 9251 7177

**Qualifying Statements**

The information in this Report that relates to Exploration Information is based on information compiled by Michael Leu who is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists.

Mr Leu is a qualified geologist and is a director of Sovereign Gold Company Limited.

Mr Leu has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources. Mr Leu consents to the inclusion in this announcement of the Exploration Information in the form and context in which it appears.



Four Exploration Licences comprise the Mount Adrah Gold Project.

For personal use only