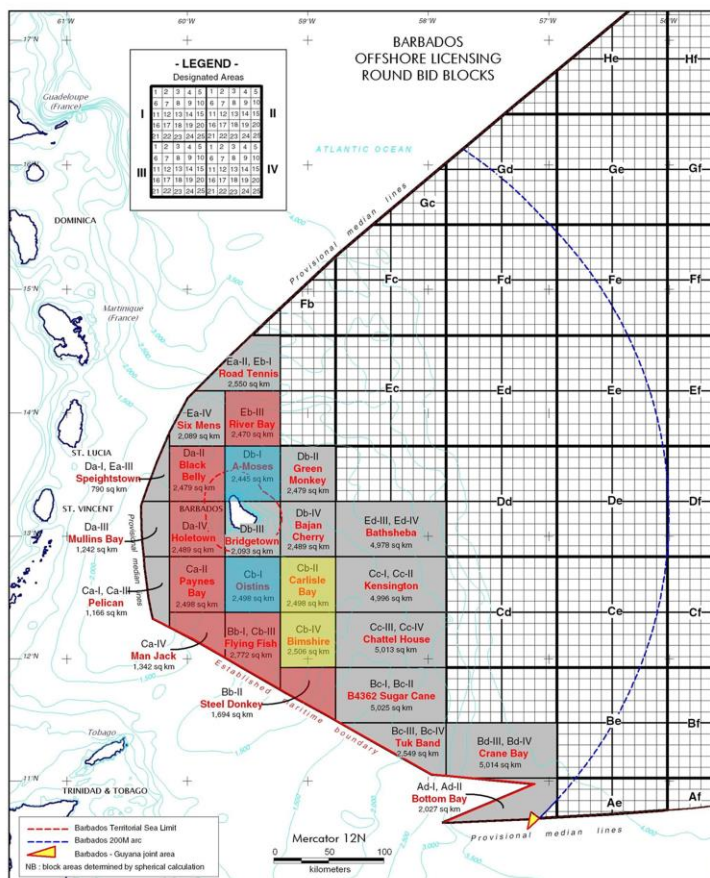


## ANTILLES QUALIFIES TO BID IN BARBADOS

Antilles Oil and Gas NL (**Antilles** or the **Company**) is pleased to announce qualification of the company to bid with our partner Polarcus DMCC (**Polarcus**) for an acreage position in offshore Barbados, Caribbean. The bid round is in the extension of the Trinidad/Tobago Basin within fifty kilometres of existing production.



AVAILABLE BLOCKS	UNAVAILABLE BLOCKS
<span style="display: inline-block; width: 15px; height: 15px; background-color: red; border: 1px solid black;"></span> Blocks On Offer	<span style="display: inline-block; width: 15px; height: 15px; background-color: lightgrey; border: 1px solid black;"></span> Blocks Withheld from the 2015 Licensing Process
<span style="display: inline-block; width: 15px; height: 15px; background-color: white; border: 1px solid black;"></span>	<span style="display: inline-block; width: 15px; height: 15px; background-color: lightblue; border: 1px solid black;"></span> Blocks Reserved by Government
<span style="display: inline-block; width: 15px; height: 15px; background-color: yellow; border: 1px solid black;"></span>	<span style="display: inline-block; width: 15px; height: 15px; background-color: yellow; border: 1px solid black;"></span> Blocks Awarded to BHP Billiton

For personal use only

The qualification for the bid round triggers a payment to the 2D seismic provider Multi Client Geophysical (**MCG**) of US\$517,107.00 which, by prior agreement, will be paid in Antilles stock. Antilles welcomes MCG as a new shareholder and expects they will continue to assist and work with Antilles in our understanding of the prospectivity of Barbados.

### **About Barbados**

Barbados is one of the wealthiest growing economies in the Caribbean region. Main economic activities are tourism, sugar and manufacturing. Barbados is a parliamentary democracy and a part of the Commonwealth (CIA Factbook 2015).

**“Antilles looks forward to the successful bid round in this attractive area for high impact exploration which offers shareholders high impact potential in value creation. Barbados is an integral part of the Antilles strategy to develop deep water plays. Barbados is an attractive investment environment where Antilles looks to understand and develop further exploration opportunities.”**

### **David Ormerod Managing Director**

For further updates refer to the website or contact the Managing Director for Antilles, Mr David Ormerod, on (03) 9674 0413.