



## Notification of reorganisation of capital - return of capital (cash)

---

### Update Summary

---

**Entity name**

KRUCIBLE METALS LIMITED

**Applicable security for the return of capital**

KRB - ORDINARY FULLY PAID

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Friday August 14, 2015

**Reason for the Update**

Shareholder meeting to approve the Return of Capital has now been held and the resolution passed

**Refer to below for full details of the announcement**

### Announcement Details

---

#### Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

KRUCIBLE METALS LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

12118788846

**1.3 ASX issuer code**

KRB

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Shareholder meeting to approve the Return of Capital has now been held and the resolution passed

**1.4b Date of previous announcement(s) to this update**

Wednesday July 15, 2015

**1.5 Date of this announcement**

Friday August 14, 2015

**1.6 ASX +Security Code**

KRB



**ASX +Security Description**

ORDINARY FULLY PAID

Part 2 - Return of capital type and approvals

**2.1 Are any of the below approvals required for the return of capital before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the return of capital.

Yes

**2.1a Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Friday August 14, 2015	Actual	Yes
<b>Comments</b>			
<input type="text"/>			

**2.2 Is the return of capital a selective reduction of capital**

No

Part 3 - Return of capital timetable and details

**3.1 +Record date**

Thursday August 20, 2015

**3.2 Does the +entity have quoted options on issue?**

Yes

**3.2a Last day for trading in pre-return of capital quoted options**

Monday August 17, 2015

**3.3 Effective date. Trading in the re-organised +securities on an "ex return of capital" basis commences. If the +entity has quoted options, trading in the quoted options commences on a +deferred settlement basis. If the +entity's +securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Tuesday August 18, 2015

**3.4 +Record Date**

Thursday August 20, 2015

**3.4a If the +entity has quoted options, first day for the +entity to send notice to each +security holder, register +securities on a post-return of capital basis and send holding statements.**

Friday August 21, 2015



**3.5 \*Issue Date (Payment date). If the +entity has quoted options, +deferred settlement market in options ends. Last day for +entity to send notices to +security holders for quoted options they hold. Last day for +entity to register quoted options on a post-reorganised basis**

Thursday August 27, 2015

**3.5a If the +entity has quoted options, trading in the options starts on a normal T+3 basis**

Friday August 28, 2015

**3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis**

Wednesday September 2, 2015

**3.6 Currency in which the return of capital is made ("primary currency")**

AUD - Australian Dollar

**3.7 Return of capital amount per +security**

AUD 0.05000000

Part 4 - Other +entity-issued +securities affected by the return of capital

**4.1 Will the return of capital affect the exercise price of any +entity-issued options?**

Yes

**4.1a Exercise price of options**

<b>ASX +security code</b> KRBO	<b>ASX +security description</b> OPTION 23-JAN-16
<b>Quoted/Unquoted</b> Quoted	<b>Currency</b> AUD
<b>Exercise price before capital return</b> AUD 0.05000000	<b>Exercise price after capital return</b> AUD 0.00000000

Part 5 - Further information

**5.1 Has the +entity applied for an ATO class ruling in relation to the return of capital?**

Yes

**5.1a Please provide further information on the ATO ruling**

A final ruling has been received. On the basis of this final ruling, the directors have determined that the payment will be a capital return with no dividend component.

**5.2 Source of funds for return of capital**

Current cash holdings of the Company.

**5.3 Further information relating to this return of capital**



**5.4 Additional information for inclusion in the Announcement Summary**

For personal use only