

ASX Release

The Manager
Company Announcements Office
Australian Securities Exchange
Level 40, Central Park
152 – 158 St Georges Terrace
Perth WA 6000

Dear Sir/Madam,

Federal Court of Australia Approves Scheme of Arrangement

21 August 2015: iiNet Limited ("iiNet") announces that the Federal Court of Australia ("Court") has today made orders approving the scheme of arrangement ("Scheme") between iiNet and its shareholders ("iiNet Shareholders") pursuant to sections 411(4)(b) and 411(6) of the *Corporations Act 2001* (Cth) ("Court Orders"). The Scheme, if implemented, will result in iiNet becoming a wholly owned subsidiary of TPG Telecom Limited ("TPG").

iiNet expects to lodge a copy of the Court Orders with the Australian Securities and Investments Commission on 24 August 2015, at which point the Scheme will become effective. If this occurs, iiNet's shares will be suspended from trading at the close of trade on the ASX on 24 August 2015.

Information on the Scheme Consideration, Discretionary Dividend and Top-Up Cash Consideration is included in the "ACCC Outcome and Declaration of Special Dividend" announcement made earlier today.

Shareholder Information Line and Scheme Website

iiNet shareholders requiring further information should contact iiNet's Shareholder Information Line on 1300 812 892 (within Australia) or +61 2 9098 9204 (outside Australia) or visit the Scheme website at www.iinetscheme.net.au.

– ENDS –

For further information please contact:

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About iiNet

iiNet is Australia's second largest DSL Internet Service Provider and the leading challenger in the telecommunications market. Publicly listed on the ASX 200, this billion-dollar company has been recognised as a global leader in customer service, winning a silver medal at the Contact Centre World Awards in 2014.

We employ more than 2,500 inquisitive staff across three countries – 80 per cent of whom are employed to directly service nearly one million customers. We maintain our own broadband network and support over 1.8 million broadband, telephony and Internet Protocol TV (IPTV) services nationwide.

We're committed to making it simple for all Australians to connect across both our own network and on the NBN. Our vision is to lead the market with services that harness the potential of the Internet and then differentiate with award-winning customer service.



A full list of current awards can be viewed at iiNet Awards

<http://www.iinet.net.au/about/awards.html>



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