

## Off-take Agreement with ThyssenKrupp

Kibaran Resources Limited (ASX: KNL) (“Kibaran” or the “Company”) is pleased to announce it has executed an off-take agreement with ThyssenKrupp Metallurgical Products GmbH, a part of the Materials Services business area of ThyssenKrupp group, a diversified industrial corporation based in Germany, for a long-term commercial agreement for the sale of Kibaran’s natural flake graphite products.

### Key Highlights:

- Exclusive long-term commercial agreement between the parties for the sale of a minimum 20,000 tonnes per annum (tpa) of refractory grade natural flake graphite in Europe, Turkey, Russia, Ukraine and Korea
- The term of the agreement is 10 years with a 5 year option

The agreement with ThyssenKrupp Metallurgical Products GmbH provides sales for 20,000 tpa from the Company’s Epanko Graphite Project (“Epanko”) which will account for 50% of Kibaran’s planned 40,000 tpa graphite production from Epanko. In conjunction with existing agreements, 75% of the planned graphite production at Epanko is now supported by binding offtake and sales agreements.

ThyssenKrupp Metallurgical Products GmbH, one of the world’s leading commodity trading companies, is part of the Materials Services business area of the global ThyssenKrupp corporate group. ThyssenKrupp AG is a major diversified industrial group headquartered in Germany with over 155,000 employees in nearly 80 countries and generated sales of around €41 billion in fiscal year 2013/2014.

Kai-Norman Knötsch, Chairman of the Management Board of ThyssenKrupp Metallurgical Products commented “Graphite is an extremely good fit within our Mineral Unit portfolio. The collaboration with Kibaran Resources Limited will enable us to further expand our activities in the refractory industry in Europe, Russia and Korea.”

Kibaran Managing Director, Mr Andrew Spinks said, “The signing of the agreement involving the sale of Kibaran’s graphite products is a milestone event in Kibaran developing Epanko and becoming a graphite producer. This is the Company’s second off-take agreement and we are in continuing discussions with other sophisticated, targeted customers worldwide.”

“We are extremely pleased to formalise our relationship with ThyssenKrupp given ThyssenKrupp’s expertise, scale and international business standing. We are also pleased that ThyssenKrupp is assisting Kibaran with securing project funding which will be a key component of our overall project financing plan following the positive results from Epanko’s recently completed Bankable Feasibility Study.”

### For further information, please contact:

**Managing Director**  
Andrew Spinks

**CFO/Company Secretary**  
Robert Hodby

*A press release from ThyssenKrupp Metallurgical Products is attached to this announcement*

**Press release****Materials Services  
business area**

August 24, 2015

**ThyssenKrupp concludes offtake agreement with Kibaran**

ThyssenKrupp Metallurgical Products has concluded an offtake agreement for refractory graphite with Kibaran Resources Limited, an Australian company listed on both the Australian (ASX:KNL) and Frankfurt Stock Exchanges (FWB:FMK). The raw material trading experts from the Materials Services business area will purchase 20,000 tonnes of graphite per year for a period of ten years for the European, Russian and Korean markets. This corresponds to around 50% of the planned annual graphite output from Kibaran's proposed mine, on the Epanko Graphite Project located in Tanzania, East Africa. With the conclusion of the agreement, ThyssenKrupp Metallurgical Products has also secured the option of a five-year extension.

The Epanko Graphite Project is expected to be in operation in early 2017. A mining license has already been obtained from the Government of Tanzania. Kibaran Resources Limited specializes in graphite exploration in the mineral-rich regions of Tanzania. In the Epanko region, the Australian company has secured an extremely promising site offering significant graphite deposits and good development opportunities, with transport infrastructure already in place. The East African country of Tanzania is also well-disposed toward the mining industry and aims to develop this economic sector. Graphite is an industrial mineral which is an important component in lithium iron batteries used in smartphones, tablets and electric vehicles. Graphite is also well-suited to high-temperature applications, in particular the manufacture of refractory compounds and bricks.

Kai-Norman Knötsch, Chairman of the Management Board of ThyssenKrupp Metallurgical Products commented "Graphite is an extremely good fit with our mineral unit's portfolio. The collaboration with Kibaran Resources Limited will enable us to further expand our activities in the refractory industry in Europe, Russia and Korea."

Andrew Spinks, Managing Director of Kibaran Resources Limited added "The signing of the agreement for the sale of Kibaran's graphite products is a milestone event, enabling Kibaran to progress the development of Epanko and become a significant graphite producer. We are extremely pleased to formalize our relationship with ThyssenKrupp given ThyssenKrupp's expertise in the industrial minerals sector, their scale of operations globally and international business standing."

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## Press release

### Materials Services business area

Page: 2  
Date: August 24, 2015

#### **About ThyssenKrupp**

ThyssenKrupp is a diversified industrial group with traditional strengths in materials and a growing share of capital goods and services businesses. Over 155,000 employees in nearly 80 countries work with passion and technological expertise to develop high-quality products and intelligent industrial processes and services for sustainable progress. Their skills and commitment are the basis of our success. In fiscal year 2013/2014 ThyssenKrupp generated sales of around €41 billion.

**ThyssenKrupp Metallurgical Products GmbH** is part of the Materials Services business area of the ThyssenKrupp Group and one of the world's leading commodity trading companies. The company pools resources and technical expertise to provide solutions for virtually all applications in the metallurgical industry. With exceptionally good connections on the raw material markets, in part exclusive marketing rights and end-to-end quality surveillance, the company offers the best possible price/performance ratio for its products. Its close cooperation with the LME (London Metal Exchange) and the expertise of its Competence Center for Metal Hedging (CCMH) – whose services are in demand throughout the Group – make ThyssenKrupp Metallurgical Products the first-choice partner for international customers. Capabilities include product preparation, coke, coal and petcoke trading, warehousing, the sale of advanced furnace technology and trading of industrial gases, grid-based energies, metals, ferro-alloys, high-quality carbon products and industrial minerals.

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