

KRUCIBLE METALS LIMITED

ABN 12 118 788 846

25 August 2015

Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney
NSW 2000

VERDICT UNDER THE MINING MANAGEMENT ACT (NT)

Krucible Metals Limited (**Krucible**) (**Company**) (ASX: **KRB**) advised on 25 June 2015 that it had received a Summons from the Department of Mines and Energy (**Department**) under the *Mining Management Act* (NT).

The summons related to drilling at the Company's Tobermorey Project (EL 28710) which has subsequently been relinquished. All work was completed by the former management of the Company. The contravention noted in the Summons was as follows:

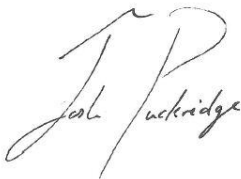
"Being an operator for a mining site carried out mining activities on that site without authorisation, contrary to section 35 (4) of the Mining Management Act (NT)"

The Company updated the market on 22 July 2015 noting that an adjournment to appear in the Court of Summary Jurisdiction in the Northern Territory had been granted until 18 August 2015.

The Court of Summary Jurisdiction heard the case on 19 August 2015 and today a verdict has been given where the Company has been found guilty of the allegations and ordered to pay a fine of \$300,000.

The Company has 28 days to appeal this decision and is assessing its legal options and will update the market in due course.

For, and on behalf of, the Board of the Company,



Josh Puckridge

Director

Krucible Metals Limited

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