



AUSTRALIAN BAUXITE LIMITED

ASX: ABX

ASX ANNOUNCEMENT

31 August 2015

About Australian Bauxite Limited ASX Code ABX

Australian Bauxite Limited (ABx) has started its first bauxite mine in Tasmania and holds the core of the Eastern Australian Bauxite Province. ABx's 37 bauxite tenements in Queensland, New South Wales & Tasmania exceed 5,000 km² and were rigorously selected for (1) good quality bauxite; (2) near infrastructure connected to export ports; & (3) free of socio-environmental constraints. All tenements are 100% owned, unencumbered & free of third-party royalties.

ABx's discovery rate is increasing as knowledge, technology & expertise grows.

The Company's bauxite is high quality gibbsite trihydrate (THA) bauxite & can be processed into alumina at low temperature – the type in short-supply globally.

ABx has declared large Mineral Resources at Inverell & Guyra in northern NSW, Taralga in southern NSW, Binjour in central QLD & in Tasmania confirming that ABx has discovered significant bauxite deposits including some of outstandingly high quality.

In Tasmania, at Bald Hill, the Company's first bauxite mine commenced operations on schedule on 9 December 2014 – the first new Australian bauxite mine for more than 35 years, with first shipments targeted by October, 2015.

ABx aspires to identify large bauxite resources in the Eastern Australian Bauxite Province, which is emerging as a globally significant bauxite province. ABx has created significant bauxite developments in 3 states - Queensland, New South Wales and Tasmania. Its bauxite deposits are favourably located for direct shipping of bauxite to both local and export customers.

ABx endorses best practices on agricultural land, strives to leave land and environment better than we find it.

We only operate where welcomed.

Directors / Officers

Paul Lennon	Chairman
Ian Levy	CEO & MD
Ken Boundy	Director

Leon Hawker	Chief Operating Officer
Rob Williams	General Manager
Jacob Rebek	Chief Geologist
Henry Kinstlinger	Secretary
Julian Rockett	Secretary

ASX Symbol: ABX

Latest News: www.australianbauxite.com.au

Bauxite Business Alliance Established

Australian Bauxite Limited (ABx) has established a business alliance with Rawmin Mining and Industries Pvt. Ltd of Mumbai, India (**Rawmin**) (**Alliance**).

ABx is targeting 300,000 MT of bauxite shipped through to April 2016 for supply to Rawmin. Actual tonnage is subject to successful ramp up and return to normal weather.

Rawmin's associate companies own bauxite mines located in Jamnagar and Porbandar Districts of Gujarat State in India. In addition, a greenfield bauxite mining project is being set up in the Maharashtra state.

The maiden shipment from Tasmania of 40,000 MT is currently targeted for late September or in October 2015.

ABx and Rawmin are cooperating to ramp up supply from ABx's Tasmanian projects to achieve 1.5 MT annual bauxite production from mid-2017 onwards. The 2016 target is 500,000 MT.

The Alliance has an initial five-year term for supply of bauxite by ABx. Rawmin will provide assistance with working capital finance, production and best practice quality control. Bauxite will be sold at market prices into China, India, the Middle East and Australia.

Mahesh Thanki, Managing Director of Rawmin said, "Rawmin has followed Australian Bauxite's progress for some time and have been impressed with the company's professionalism and focus in commencing production at the Bald Hill Mine in Tasmania.

"ABx's bauxite has much sought after properties and Rawmin looks forward to working with the ABx team.

"We were impressed during our recent visit to Tasmania seeing that production and pre-export activities are progressing as planned, even during a harsh winter.

"Rawmin looks forward to our companies working together in mutual cooperation and providing support and assistance where possible.

"Our companies share the common interest of building local economies and employment generation.

"We are confident that ABx's maiden shipment will be carried out with surgical precision and lay the foundation for a long relationship between our companies."

ABx CEO, Ian Levy said, "Rawmin's founders have been engaged in mining since 1951. Because of their growth from small beginnings, Rawmin clearly understands the needs of an emerging bauxite producer and is extremely generous in providing expertise and support to Australian Bauxite.

"Rawmin's management are bauxite specialists with more than 60 years of delivering a quality-assured product to long-term customers. The business alliance with Rawmin will shorten the start-up period and accelerate ABx's growth."

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About Rawmin

Rawmin Mining And Industries Pvt. Ltd., (**Rawmin**), Mumbai, India, is a family owned, professionally managed private company in the business of Mining, Beneficiation and Export of Metallurgical Grade and Cement Bauxite and Iron Ore. The company is managed by third generation entrepreneurs having a deep and thorough knowledge of the mining industry by virtue of their being engaged in the business of mining since the past more than 60 years. Qualified Geologists and Mining Engineers with a long standing and rich experience in the field of Mining and Beneficiation of Bauxite actively support the company's management and are consistently working to meet the international standard for Quality, Management and Environment Management System in Mining, Processing, Logistics and Export. Rawmin being a privately owned company, enjoys the advantage of making quick business decisions and significantly expedite any business opportunity. The parent company of Rawmin is established in the year 1951 and continues to remain one of the oldest, renowned and leading mine owner company in India. The promoters of Rawmin are third generation Indian entrepreneurs with a 60 year experience in the mining industry in India, and bring with them a combined experience of strong structured finance capability, risk management, logistical and trade expertise.

Rawmin is a Government of India recognized Star Export House. The company exports Bauxite Ore from the Porbandar and Okha all-weather ports situated on the west coast of Gujarat State in India. Since its formation in the year 1981, Rawmin's consignments to its customers have always been carried out with utmost precision and dedication as per the terms of the respective contracts and met the approval of the buyers. Rawmin's thorough knowledge of the mineralogical aspects and mineralogy coupled with a strong control on shipping and logistics, makes Rawmin one of the most reputed and distinguished suppliers of Bauxite from India. Rawmin has consistently received Certificates of Merit and Awards from the Ministry of Commerce, Govt. of India, for its outstanding export performance in the field of Bauxite exports. Further information about Rawmin is available at www.rawmin.com.

For further information please contact:

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