

FTI Consulting (Australia) Pty Ltd

Level 15
50 Pitt Street
Sydney NSW 2000
+61 2 8247 8000

ASX ANNOUNCEMENT MEDIA RELEASE

Notice of Appointment of Receivers and Managers to WDS Limited (ASX:WDS)

Sydney, 2 September 2015 – Quentin James Olde and John Richard Park of FTI Consulting, give notice that at 6:30pm (AEST) on 2 September 2015 they were appointed as joint and several receivers and managers by GE Commercial Corporation (Australia) Pty Ltd, the major secured creditor, following the appointment of Voluntary Administrators by the board of directors of WDS.

The appointment of receivers and managers also extends to the following subsidiaries and related parties of WDS:

- Ackroyd Engineering Services Pty Ltd ACN 076 857 933
- Advent Asia Pacific Pty Ltd ACN 127 536 921
- MacCormick Civil & Tunnelling Pty Ltd ACN 127 072 137
- WDS (Corporate) Pty Ltd ACN 121 715 482
- WDS (Energy & Infrastructure) Pty Ltd ACN 093 994 980
- WDS (Engineering) Pty Ltd ACN 010 852 258
- WDS (Mining Engineering) Pty Ltd ACN 121 947 920
- WDS (Mining) Pty Ltd ACN 113 284 263
- WDS (Oil & Gas) Pty Ltd ACN 129 452 893
- WDS (Titeline) Pty Ltd ACN 125 245 212
- Workforce Diversified Services Pty Ltd ACN 121 947 911

The Receivers and Managers have taken control of WDS, its subsidiaries and related parties and are undertaking an urgent assessment its operations. We will communicate directly with creditors, employees and other relevant parties in due course.

We have requested the ASX the securities of WDS remained suspended.

Please direct all queries to Asjadi Hone of FTI Consulting on +61 2 8247 8000.

About FTI Consulting

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organisations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. With more than 4,400 employees located in 27 countries, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation management, strategic communications and restructuring. The Company generated \$1.76 billion in revenues during fiscal year 2014. More information can be found at: www.fticonsulting.com.

END