



COUNTY COAL
LIMITED

7th September 2015

To the Market Announcements Platform
Australian Securities Exchange

NON-RENOUNCEABLE RIGHTS ISSUE

The following letter was sent to all shareholders of the Company on 4th September 2015.

Yours faithfully,

Terry Flitcroft
Company Secretary

For personal use only



4th September 2015

Dear Shareholder,

NON-RENOUNCEABLE RIGHTS ISSUE

We write to you as a registered holder of County Coal Limited (“CCJ”) or the (“Company”) shares as at today’s date. As announced on 3 September 2015 County Coal Limited will undertake a non-renounceable pro-rata rights issue of one (1) share for every one (1) share held at A\$0.005 per share to raise approximately \$470,875 before costs (“Rights Issue”). Funds raised will be applied towards general administration costs and its working capital requirements.

Entities associated with the Chairman and several large shareholders in the Company have committed to subscribe for their entitlements totalling approximately \$160,000. Entities associated with the Company’s Chairman and several large shareholders have also, for a nominal consideration, underwritten any rights not subscribed for to the extent of \$325,000. No underwriter will be allocated shortfall shares which would result in their holding being greater than 19.9% of the Shares in the Company following completion of the Rights Issue.

Shareholders eligible to participate in the Rights Issue will be those Shareholders with a registered address in Australia or New Zealand as at 7:00pm AEST on the record date of 9 September 2015 (“Record Date”). The Company has determined that it would be unreasonable to extend the offer to participate in the Rights Issue to Shareholders in other jurisdictions having regard to the number of holders in those jurisdictions, the number and value of shares those holders would be offered under the Rights Issue, and the costs of complying with the legal requirements and requirements of regulatory authorities in those jurisdictions.

You will be entitled to participate in the Rights Issue if you remain a shareholder on the Record Date, with a registered address in Australia or New Zealand. Eligible shareholders will receive on or around 14 September 2015 a personalised Entitlement and Acceptance Form which will provide detailed instructions on how to participate in the Rights Issue.

The Rights Issue will be conducted pursuant to *section 708(AA) of the Corporations Act 2001 (Cth) 2001* (“the Act”). Consequently, the Rights Issue will be made without disclosure to Shareholders and investors pursuant to Part P6D.2 of the Act, i.e. without a Prospectus.

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The timetable for the Rights Issue is as follows:

Notice to Shareholders containing information in Appendix 3B	4 September 2015
Shares Trade "Ex" the entitlements issue on the ASX	7 September 2015
Record Date to identify Eligible Shareholders and to determine Entitlements under the offer.	9 September 2015
1. Despatch Offer and Entitlement and Acceptance Form ("Opening Date") 2. Advise ASX that despatch completed	14 September 2015
Closing Date	23 September 2015
Securities quoted on a deferred settlement basis	24 September 2015
ASX notified of under-subscriptions	28 September 2015
Expected commencement of trading of new shares on ASX Send Share Holding Statements to Shareholders	30 September 2015

The timetable is indicative only and subject to change. Subject to the Act and the ASX Listing Rules, the Company reserves the right to vary the dates in connection with the Rights Issue, including the closing date, without prior notice. The Company also reserves the right not to proceed with all or part of the Rights Issue at any time prior to the date of issue of the new shares (in which case application monies will be refunded without interest).

Yours faithfully,



Terry Flitcroft
Company Secretary