

Leopard Resources NL



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ABN 99 009 076 233

17 September 2015

[insert name and
address of shareholder]

Sub-Register	
HIN/SRN	
Number of Partly Paid Shares Held	
Amount Payable at \$0.20 per share	

Dear Shareholder

LEOPARD RESOURCES NL (ACN 009 076 233) NOTIFICATION OF CALL ON PARTLY PAID SHARES

Leopard Resources NL (**Company**) is seeking to raise up to \$800,000 by way of a call of \$0.20 per share on the quoted partly paid shares (**Call**). Call amounts are due and payable by 6 October 2015 (**Call Date**).

Forfeiture of Shares Resulting from Non-Payment of the Call

In the event of non-payment of the Call by the Call Date, the shares may be forfeited and sold without further notice as the Directors determine. Forfeited shares may be offered for sale by public auction within six (6) weeks after the Call becomes payable. The Company will give notice of any public auction in accordance with the Corporations Act 2001 (**Corporations Act**) and the ASX Listing Rules (**Listing Rules**).

Indicative Timetable

The indicative timetable for the Call is as follows:

Event	Date
Company announces call date and amount and lodges Appendix 3A.6 with ASX.	9 September 2015
Company gives draft documents to ASX.	9 September 2015
The later of: <ul style="list-style-type: none">The Company sending call notices to all holders on whom the call is made.The Company notifying ASX of extension of call date (if required).	17 September 2015
Last day for trading partly paid call unpaid shares.	2 October 2015
Call due and payable. If partly paid shares have become fully paid, the market in partly paid shares ceases.	6 October 2015
Last day for the Company to accept transfers of partly paid shares call unpaid.	12 October 2015
Issue date. Last day to enter the call paid on the securities into the register.	19 October 2015

Please note that the timetable is subject to change without notice. The Company reserves the right to vary the indicative timetable without notice, subject to the Corporations Act, ASX Listing Rules and other applicable laws.

You can make your payment by cheque. Cheques should be made payable to "**Leopard Resources NL**", crossed "**NOT NEGOTIABLE**" and forwarded to Computershare Investor Services, Perth (address overleaf) to arrive no later than 5.00pm (AWST) on 6 October 2015.

Share Price Information

- a) The latest available market price of the shares on which the call is being made before the issue date of the call notice is \$0.000.
- b) In accordance with the requirements of paragraph 4.1 of Appendix 6A of the ASX Listing Rules, the Company provides the following information:

Details	Date	Share Price
Market price of fully paid ordinary shares (LRR) in the Company (being the last trading day prior to the date of this notice).	16/09/2015	\$0.001
Market price of partly paid ordinary shares (LLRCD) in the Company (being the last trading day prior to the date of this notice).	16/09/2015	\$0.000
During the three months immediately preceding the date of this notice, the highest market price of fully paid ordinary shares (LRR) in the Company.	20/08/2015	\$0.001
During the three months immediately preceding the date of this notice, the highest market price of partly paid ordinary shares (LLRCD) in the Company.	16/09/2015	\$0.000
During the three months immediately preceding the date of this notice, the lowest market price of fully paid ordinary shares (LRR) in the Company.	16/09/2015	\$0.001
During the three months immediately preceding the date of this notice, the lowest market price of partly paid ordinary shares (LLRCD) in the Company.	16/09/2015	\$0.000

Financial Information

In accordance with the requirements of paragraph 4.1 of Appendix 6A of the listing rules, the Company provides the following information:

- a) The amount spent on exploration and administration since the date of the last audited financial statements, being 30 June 2014, is \$573,000;
- b) The Company intends to use the funds raised from the Call for additional working capital.

Geological Data

The Company does not currently have an interest in any exploration or mining areas.

Geological Program

A program of exploration or mining is not recommended.

Directors' Disclosure

The Directors of the Company do not intend to pay the Call on any part of their holding.

If you have any questions about the Call that are not answered by the ASX releases, you should consult your accountant, stockbroker, lawyer or other professional adviser before deciding to invest.

Yours faithfully

Damon Sweeny

Company Secretary

Leopard Resources NL

By Mail

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Hand Delivered

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