

ASX RELEASE

23 September 2015

## STRONG REVENUE AND PROFITABILITY CONTINUES IN AUGUST

- Tech Mpire continues its strong growth pattern by recording revenue of \$2.2 million in August
- The Company also achieved a net profit for the month, making August the third consecutive month in which the operating business has been profitable
- This is an exceptional achievement for the Company after only 14 months of operation and is well ahead of internal expectations
- The Company continues to strengthen its balance sheet with circa \$9.5m in cash and net trade receivables
- Further growth in the Company's affiliate network and advertiser client base demonstrates that it is becoming a recognised and trusted brand in the on-line and mobile advertising market
- Strong demand received from clients post completion of the North American holiday season

Tech Mpire Limited (ASX: TMP) (**Tech Mpire** or **Company**) is pleased to advise that during the month of August it recorded revenue of \$2.2 million. Importantly, the Company achieved a net profit for the month, making August the third consecutive month in which the operating business has been profitable. This is a significant milestone in Tech Mpire's short 14 month operational history and is well ahead of internal growth expectations. As such, the Company continues to strengthen its balance sheet having circa \$9.5m in cash and net receivables at the end of August.

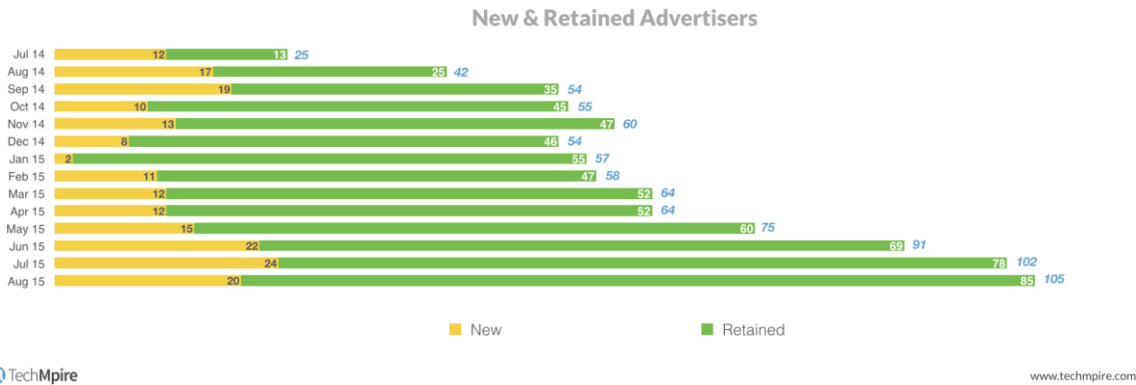
As previously foreshadowed, some seasonality typically occurs in July and August which are the summer vacation months in the Northern Hemisphere, where the majority of the Company's clients are currently located. However, the Company has seen an increased demand from its clients as the holiday season has drawn to a close, and is confident that this will continue over the coming months.



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The Company is buoyed by the growth of its affiliate network which has increased to over 1,000 affiliates (Refer to the Company’s ASX announcement dated 16 September). Growth of the Company’s affiliate network provides it with an increased global advertising capability and demonstrates that it is becoming a recognised and trusted brand in the on-line and mobile advertising market.

The Company also continues to increase and broaden its advertiser client base and maintains high levels of client retention. With a rapidly growing affiliate network, Tech Mpire’s platform will become more attractive to advertisers globally.



Tech Mpire’s Managing Director, Mr Luke Taylor commented:

*“The business is circa six months ahead of where we thought we would be at this point. The Company has again been profitable for the month of August which is an outstanding effort considering we only launched the business 14 months ago. What is particularly pleasing is the growth across Tech Mpire’s affiliate network which provides us with a greater international advertising distribution capability and makes us more attractive to advertisers globally. We are becoming a significant brand in the digital advertising sector and we remain confident that we can continue to grow our revenue and profits over the coming months as we drive our global expansion.”*

**Move to quarterly reporting**

As highlighted previously, the Company will continue to report its monthly results up to September 2015, and thereafter will move to quarterly reporting to be in line with its quarterly reporting requirements under the ASX listing rules.

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