



ULTIMA UNITED

LIMITED
ACN 123 920 990

9 October 2015

Manager of Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2001

By E-Lodgement

COMPANY UPDATE

The Board of Ultima United Limited (ASX: UUL) ("Company") provides the following update.

Como Project

The development of 3 two storey townhouses at 295 Canning Highway, Como has been completed on time and within budget. The Company is currently in the process of finalising the appointment of an agent(s) to sell the 3 two storey townhouses, with a marketing campaign to maximise the sales price commencing towards the end of this month.

Cannington Project

The Company has re-submitted to the City of Canning, development approval plans for the construction of 12 apartments at 3 Oak Street, Cannington, with each apartment having 2 bedrooms and 2 bathrooms. The Company anticipates having council approval by the end of the year, provided there are no major issues with the council.

Bentley Project

The Company has submitted to the City of Canning, development approval plans for the construction of 14 apartments at 19 & 21 Tate Street, Bentley, with each apartment having 2 bedrooms and 2 bathrooms. The Company anticipates having council approval by the end of the year, provided there are no major issues with the council.

An application with the relevant authorities to amalgamate the two properties into one title has been submitted and it expected to be approved before the end of the year.

An application to demolish the current structures on each property has been lodged and it is anticipated that this work will be completed by early November.

- ENDS -

For more information please contact:

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