



ASX Announcement

15 October 2015

Update on Ranger Authority extension

As previously announced, Energy Resources of Australia Ltd (**ERA**) has been seeking stakeholder support for an extension to the Ranger Authority.

The Gundjeihmi Aboriginal Corporation has formally advised that the Mirarr Traditional Owners do not support an extension to the Ranger Authority. The existing Ranger Authority permits mining and processing activities until January 2021 and allows access for rehabilitation activities until January 2026.

ERA respects the views of the Traditional Owners and will undertake a review of its business in light of their decision. ERA will continue to process ore from existing stockpiles, undertake its progressive rehabilitation activities and work with all stakeholders including the Northern Territory Government, the Commonwealth Government and Traditional Owners with regards to the Company's activities and obligations at Ranger.

In light of this development, ERA has commenced a process of assessing whether the Company's assets may be impaired.

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About Energy Resources of Australia Ltd

Energy Resources of Australia Ltd (**ERA**) is one of the nation's largest uranium producers and Australia's longest continually operating uranium mine.

ERA has an excellent track record of reliably supplying customers. Uranium has been mined at Ranger for three decades. Ranger mine is one of only three mines in the world to produce in excess of 110,000 tonnes of uranium oxide.

ERA's Ranger mine is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, located in Australia's Northern Territory.

ERA is a major employer in the Northern Territory and the Alligator Rivers Region.

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