



PO Box 8 • West Perth • Western Australia • 6872

T: +61 (0)8 9381 2517 F: +61 (0)8 9381 5853

ABN 99 009 076 233

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Companies Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Due Diligence Update

Further to the company's announcement of 16 September 2015, the Board of Leopard Resources NL (ASX: LRR, "the Company" or "Leopard") provides the following update on the proposed acquisition of the highly prospective next generation wireless technology business, Connected IO (Proposed Acquisition).

The Due Diligence condition has now been satisfied and the board are now proceeding to finalise negotiations on the formal Share Sale Agreement.

A Notice of Meeting to seek shareholder approval for the Proposed Acquisition is also being prepared for lodgement.

Yours Faithfully

Damon Sweeny
Company Secretary
Leopard Resources NL

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