

GRP Corporation Limited

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GRP CORPORATION SEPTEMBER 2015 QUARTERLY ACTIVITIES REPORT

The Board of GRP Corporation Limited ('GRP Corporation' or 'the Company') is pleased to report on its activities and operations for the quarter ended 30 September 2015.

Alternate Transactions

The Company spent considerable time during the quarter actively seeking out, negotiating and conducting due diligence investigations in respect to possible alternative transactions following the settlement agreement with Helpa, which removed any potential constraints that would allow GRP to now move forward with a new transaction.

Although discussions with various parties were progressing, no terms could be agreed during the quarter.

Funding

In conjunction with seeking projects for the Company to acquire, the directors also assessed various proposals for funding to provide working capital, none of which were concluded within the quarter.

Subsequent Events

Since the end of the quarter the Company has made the following announcements related to its activities:

- On 1 October the Company announced that it has completed a placement of 3,790,240 fully paid ordinary shares at \$0.02 per share raising a total of \$75,804.80 and the issue of 12,000,000 Convertible Notes at the same price to raise a total of \$315,804.80 to fund working capital and due diligence investigations;
- On 6 October the Company announced that Mr Peter Wall had joined the Company as a Non-Executive Director. Mr Wall is a corporate lawyer and Partner at Steinepreis Paganin and has a wide range of experience in all forms of commercial and corporate law, with a particular focus on equity capital markets, mergers and acquisitions and corporate reconstructions and recapitalisations; and,
- On 20 October the Company announced that it has entered into a binding heads of agreement (**Agreement**) to conditionally acquire 100% of the issued capital of E-Collate Pty Ltd (**E-Collate**). E-Collate is developing a cloud-connected modern information system in a single app linking multi-source data to provide meaningful information for efficient compliance management and decision making support (**Acquisition**).

The Board believes that the acquisition will provide shareholders with an opportunity to participate in an exciting technology company with a product that has applications across multiple sectors including:

- Finance Compliance and Reporting;
- Online Security;
- Project Management;
- Self Managed Superannuation Funds

END

FURTHER INFORMATION

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Non-Executive Chairman

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