



QUARTERLY REPORT

Quarter Ended 30 September 2015

Exploration

Brooklyn Iron Project

No new exploration activities occurred in relation to the Brooklyn Iron project during the quarter.

Corporate

On 27 July 2015, the Company announced it had undertaken a capital raising initiative and had received commitments for a total amount of \$200,000 of convertible loans from professional and sophisticated investors. The proceeds were to be used predominately to finalise the MedAdvisor acquisition and on-going corporate overheads.

On 8 September 2015, the Company lodged a Prospectus to raise up to \$5million at an issue price of \$0.03 per Share.

On 25 September 2015, the Company's shareholders approved at a General Meeting all resolutions to move forward with the MedAdvisor acquisition.

MedAdvisor has developed a world-class software platform that assists individuals in correctly using medication via a 'virtual pharmacist', dramatically improving health outcomes through improved medication adherence. The software uses a cloud computing approach, in conjunction with optimised user experience on mobile and web devices.

MedAdvisor was the most downloaded pharmacy or medication-related app in Apple and Android stores in Australia in 2014 and 2015, and nearly a quarter of all Australian pharmacies subscribe to the platform. MedAdvisor has formed important sales and marketing partnerships with Bupa and Apotex, and has training and service contracts with a number of top tier global pharmaceutical companies, including GSK, AstraZeneca, Actavis and UCB.

Subsequent Events to Balance Date

On 16 October 2015, the Company closed the Public Offer raising \$5m under the Prospectus dated 8 September with strong support from domestic institutional investors and pharmacy industry participants. The Public Offer is managed by Corporate Advisor, Peloton Capital.

The Company is now in the process of satisfying Chapter 1 and 2 of the ASX Listing Rules before getting approval to be re-listed on the ASX.

ASX Listing Rule 5.3.3 – Details of Tenements Held at 30 September 2015

Country	Project name	Tenement	No of Tenement	Area	Interest
Australia	Mineral Hill South	EL 7945	1	112km ²	100%

No mining tenements were acquired or disposed of during the quarter.

For more information

Peter Bennetto

Exalt Resources Ltd

Tel: +61 2 8075 4635

Email: info@exaltresources.com.au



QUARTERLY REPORT

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

EXALT RESOURCES LTD

ABN

17 145 327 617

Quarter ended ("current quarter")

30 SEPTEMBER 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (3 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(3)	(3)
(b) development	-	-
(c) production	-	-
(d) administration	(190)	(190)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(193)	(193)
Cash flows related to investing activities		
1.8 Payment for purchases of:	-	-
(a) prospects	-	-
(b) other fixed assets	-	-
1.9 Proceeds from sale of:	-	-
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(193)	(193)

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1.13	Total operating and investing cash flows (brought forward)	(193)	(193)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	90	90
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material) Capital raising costs	-	-
	Net financing cash flows	90	90
	Net increase (decrease) in cash held	(103)	(103)
1.20	Cash at beginning of quarter/year to date	165	165
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	62	62

Payments to directors of the entity and associates of the directors

		Curent quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	-
1.24	Aggregate amount of loans to the parties included in item 1.10	
1.25	Explanation necessary for an understanding of the transactions	
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Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	200	200
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	5
4.2 Development	-
4.3 Production	-
4.4 Administration	150
Total	155

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	62	141
5.2	Deposits at call	-	24
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)		62	165

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Nil		
6.2	Interests in mining tenements acquired or increased	Nil		

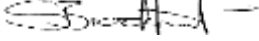
Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (cents)	Amount paid up per security (cents)
7.1 Preference securities (description)	Nil	-	-	-
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 *Ordinary securities	85,250,406	85,250,406		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 *Convertible debt securities (description)	Nil			
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options (description and conversion factor)	16,008,568	16,008,568	Exercise price \$0.20	Expiry date 31 December 2015
7.8 Issued during quarter	Nil	Nil		
7.9 Exercised during quarter	Nil			
7.10 Expired during quarter	Nil			
7.11 Performance Shares (totals only)	Nil			
7.12 Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 28 October 2015

Director

Print name: Stephen Brockhurst

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 Issued and quoted securities the issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report

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