



CASTILLO COPPER
LIMITED

ASX Release

29 October 2015

**CASTILLO
COPPER LIMITED**
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Directors / Officers:

David Wheeler
Joe Graziano
Jack James

Issued Capital:

423 million shares
5 million options

ASX Symbol:

CCZ

SEPTEMBER 2015 QUARTERLY ACTIVITIES REPORT

Castillo Copper Limited ("Castillo" or "the Company") provides its report for the quarter ended 30 September 2015.

Chilean Copper Projects

The Company did not perform any material exploration work on these projects.

NSW Projects

The Company continued to review its tenement holdings in New South Wales.

Corporate

On 13 August 2015, the Company announced the appointment of Messrs David Wheeler, Giuseppe (Joe) Graziano and Jack James as Non-Executive Directors of the Company. Furthermore, the Company advised that Dr Nicholas Lindsay and Messrs Brian McMaster, Matt Wood and Dan Crennan resigned from the position of Managing Director, Executive Chairman, Executive Director and Non-Executive Director respectively.

On 25 August 2015, the Company announced that it would undertake a fully underwritten renounceable entitlements issue. This was varied subsequent to the end of the quarter (announced on 7 October 2015). On 9 October 2015 the Company issued the Entitlement Issue Prospectus for a renounceable entitlements issue of approximately 422,997,732 Shares at an issue price of \$0.002 on the basis of one (1) new Share for every one (1) Share held by Shareholders on the record date, to raise approximately \$845,995 (**Offer**) before costs.

The Offer is fully underwritten by Lead Manager, Broker, Underwriter and Corporate Advisor, CPS Capital Group Pty Ltd (**CPS**).

The mandate also engages CPS to seek to introduce potential assets that CCZ may be interested in acquiring and to provide general ongoing corporate advice.

Jack James
Director

APPENDIX 1: INTEREST IN MINING TENEMENTS HELD

Australia (NSW)

TENEMENT	NAME	PROJECT	INTEREST AT THE BEGINNING OF THE QUARTER %	INTEREST AT THE END OF THE QUARTER %	STATUS
EL 7980	Wongoni	Ordovician	100	100	Granted

Chile

There have been no changes in interests in mining tenements held in Chile during the quarter.

RIO ROCIN	HECTARES	NATIONAL ROLL	YEAR GRANTED	OWNER
TRAPICHE 1/60	300	05604-0304-6	2001	SLM TRAPICHE
CONDOR 1/60	299	05604-0310-0	2001	SLM CONDOR
MOROCHA 1/60	300	05604-0307-0	2001	SLM MOROCHA
CHILON 1/60	300	05604-0303-8	2001	SLM CHILON
LEON 1/60	300	05604-0309-7	2001	SLM LEON
PEÑABLANCA 1/60	300	05604-0305-4	2001	SLM PEÑABLANCA
RINCONCILLO 1/50	230	05604-0306-2	2001	SLM RINCONCILLO
AGUILA 1/38	190	05604-0308-9	2001	SLM AGUILA
LOS BAYOS 1/904	105	05604-0163-9	1982	SLM LOS BAYOS

Note: Castillo Copper Chile SpA has a 63% interest in the property owned by SLM Los Bayos, and 100% interest in properties owned by SLM Trapiche, SLM Condor, SLM Aquila, SLM Morocha, SLM Chilon, SLM Rnconcillo, SLM Leon and SLM Penablanca.

POSADA	HECTARES	NATIONAL ROLL	YEAR GRANTED	OWNER
POSADA PRIMERA 17	200	03203-A013-9	2011	Castillo Copper Chile SpA
POSADA PRIMERA 7	200	03203-A007-4	2011	Castillo Copper Chile SpA
POSADA PRIMERA 6	200	03203-A006-6	2011	Castillo Copper Chile SpA
POSADA PRIMERA 5	300	03203-9977-7	2011	Castillo Copper Chile SpA
POSADA PRIMERA 4	300	03203-9976-9	2011	Castillo Copper Chile SpA
POSADA PRIMERA 3	300	03203-9975-0	2011	Castillo Copper Chile SpA
POSADA PRIMERA 2	100	03203-9974-2	2011	Castillo Copper Chile SpA

Note: Castillo Copper Limited has a 100% interest in properties owned by Castillo Copper Chile SpA.

CACHIYUYO (POSADA)	HECTARES	NATIONAL ROLL	YEAR GRANTED	OWNER
CACHIYUYO 10	300	03201-A394-5	2010	Castillo Copper Chile SpA
CACHIYUYO 12	100	03201-A563-8	2010	Castillo Copper Chile SpA
CACHIYUYO 1	300	03201-D782-3	2011	Castillo Copper Chile SpA
CACHIYUYO 2	300	03201-D783-1	2011	Castillo Copper Chile SpA
CACHIYUYO 3	200	03201-A095-3	2011	Castillo Copper Chile SpA
CACHIYUYO 4	200	03201-A096-1	2011	Castillo Copper Chile SpA
CACHIYUYO PRIMERA 15	300	03201-I188-1	2011	Castillo Copper Chile SpA
CACHIYUYO PRIMERA 16	300	03201-I189-1	2011	Castillo Copper Chile SpA
CACHIYUYO 2 1/20	188	03201-7760-K	2010	SCM Cachiyuyo

Note: Castillo Copper Limited has a 100% interest in properties owned by Castillo Copper Chile SpA, and an 80% interest in properties owned by SCM Cachiyuyo (80:20 joint venture with Sociedad Inversiones Gema).

HUANTA (VICUÑA)	HECTARES	NATIONAL ROLL	YEAR GRANTED	OWNER
TRUENO 1	300	04015-7483-7	In process	Castillo Copper Chile SpA
TRUENO 2	300	04015-7484-5	In process	Castillo Copper Chile SpA
TRUENO 4	300	04015-7486-1	In process	Castillo Copper Chile SpA
TRUENO 5	300	04015-7487-K	In process	Castillo Copper Chile SpA
TRUENO 6	300	04015-7488-8	In process	Castillo Copper Chile SpA
TRUENO 7	300	04015-7489-6	In process	Castillo Copper Chile SpA

Note: Castillo Copper Limited has a 100% interest in properties owned by Castillo Copper Chile SpA. They were originally granted in 2011, and inscribed as El Profeta 1 to 5, Pachi 1 to 3, Camila 1 to 9 and Homero 1 to 2.

APPENDIX 2: SUMMARY OF EXPLORATION EXPENDITURE INCURRED PER PROJECT

Project	Quarter Cash Spend \$A'000
Wongoni	-
Rio Rocin	1
Posada	-
Resguardo	-
Quebrada Huanta	-
Total	1