Gabon Site Visit Presentation

Company making potash assets in Gabon
30 October 2015
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The presentation relates to a site visit to Gabon. Please refer to the ASX announcement dated 7th October 2015 for full details of the proposed acquisition, terms and conditions in relation to the proposed transaction.

The information in this report that relates to Exploration Results, Exploration Targets, Mineral Resources or Ore Reserves is based on information compiled by Mr Adrian Byass, B.Sc Hons (Geol), B.Econ, MAIG, FSEG, an employee of Plymouth Mining Limited. Mr Byass has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Editions of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Byass consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

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Competent Person Statement Spain: The information in this report related to Exploration Results, Exploration Targets, Mineral Resources or Ore Reserves is based on information compiled by Mr A Byass, B.Sc Hons (Geol), B.Econ, FSEG, MAIG an employee of Plymouth Minerals Limited. Mr Byass has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Byass consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Competent Person Statement Gabon: The information in this report related to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr D Reeves, BSc (Hons) Mining Engineer, Grad Dip Appl Fin, MAusIMM, a shareholder in Equatorial Potash Pty Ltd. Mr Reeves has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Reeves consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.
Site visit conducted to Mamana & Banio Potash Projects as part of the ongoing due diligence – Plymouth has an Option to acquire these assets pursuant to shareholder and regulatory approval should it elect to exercise the option.

Existing infrastructure, access, and site logistics evaluated.

- **Both projects** determined to have **multiple transport logistics options**

- Very positive meetings held with relevant Gabonese Government officials and local stakeholders.

- **Strong support for Project exploration and development**
Gabon Master Infrastructure Plan (2012)

• States the vision for the country in terms of infrastructure development
• Focus towards diversification of income sources
• Includes references to development of a port at Mayumba

Mamana

Top Left: Drill collar plan at Mamana
Bottom Left: reviewing historical collar sites
Above: Local inhabitants providing field support – photo taken 800m west of MM6
Mamana - Transport Pathway

Top Left: Barge contractor providing logistics and transport services from Libreville along Oogue River (Adjacent to Mamana Project)

Bottom Left: Oogue River - presently utilised by barges to transport freight from Libreville to Lamborene & transport timber from inland to Libreville

Below: Freight barge on Oogue River
Mamana Logistics- Libreville Port, Associated Industries & Infrastructure

Newly Constructed Concrete Plant

Timber Export

Ship Handling Facilities Libreville
Additional Export facilities available at Port Gentil
Mamana Logistics- Libreville Port Industries & Infrastructure

Eramet’s COMILOG Manganese Material Handling Infrastructure
3.5Mt of Manganese Exported Per Annum
Current Active Industries within Banio Project Area

- Oil Production & Exploration
- Forestry
- Fishing within lagoon (within project that has ocean opening)
Recently completed Banio Bridge - part of a broader substantial infrastructure development project.
There is substantial oil infrastructure development in the southern portions of the Banio project and immediately adjacent towards the R.o.C border.

International Oil companies operate onshore and offshore oil production facilities. Considerable service infrastructure exists in the region.
Banio - Nearby Hydropower Generation

160MW Grand Poubara Hydropower Station construction began 2008 and was completed and commenced operations in 2013

3 Hydropower Stations in operation in Gabon
• Kinguele
• Tchimbele
• Grand Poubara on Ogooue River

Total installed capacity of 566MW
ESI Estimates Gabon has potential for 6,000MW of Hydropower
http://www.esi-africa.com/gabon-has-hydroelectric-potential-of-6-000-mw/
Progress on the road construction project between Tchibanga- Mayumba. This will provide sealed transport corridor to service planned port at Mayumba.
Banio- Proposed Port Facilities

Mayumba Proposed Port Location

Mayumba Proposed Port Design
Current Operators in Gabon

Multinational Mining Companies in Gabon

Multinational Service Providers in Gabon

Multinational Oil Companies in Gabon
Key Site Observations

- Project sites primed for development
- Site to ship infrastructure pathway
- Significant recent infrastructure projects completed
- Further infrastructure development underway
- National supportive and proactive government

Gabon Ministry of Mines, Libreville
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References:
Please refer to Acquisition Announcement on 7th October 2015 for further details with respect to exploration completed to date.