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For immediate release

ASX/Media Release

FY16 Trading Update and AGM Presentation

Energy management and procurement company Energy Action Limited (ASX: EAX) (“Energy Action”) is today holding its Annual General Meeting at which earnings guidance will be provided for the current financial year.

Assuming normal trading conditions for the remainder of the financial year, full year Operating NPAT¹ is expected to be in the range of \$3.4 million - \$3.9 million.

The major factors affecting FY16 underlying Operating NPAT¹ guidance are:-

- Expected weighting of Operating NPAT¹ to H2 FY16 compared to H1 FY16
- Revenue from the three core lines of business, Procurement, Contract Management & Energy Reporting and Projects & Advisory Services are each above the prior October FY2015 result however margins are lower than the prior period.
- Business restructure undertaken in Q4 FY15 is delivering the cost savings outcomes as projected.

¹Statutory NPAT adjusted for: significant items equal Operating NPAT

ENDS

Further information:

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