ASX Release

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Xped and leading chip manufacturer collaborate on cutting edge IoT solutions

Highlights

- Xped selected as collaboration partner by one of the world’s largest semiconductor chip manufacturers
- The collaboration is a strong validation of Xped technology
- The partnership provides a clear route to the global IoT (Internet-of-Things) market that is estimated to grow in excess of $US1 trillion* by 2020
- The information exchange between the companies will accelerate the commercialisation of Xped industry transforming ADRC (Auto Discovery Remote Control) technology

Raya Group Ltd (ASX: RYG) (“Raya” or “the Company”) wishes to announce that Xped Holdings Limited (Xped) and one of the world’s leading semiconductor chip manufacturers are collaborating to identify potential opportunities that will accelerate market adoption of the “revolutionary” and “patented” ADRC IoT technology developed by Xped.

Recently, under the Singapore-based Partnerships for Capability Transformation (PACT) initiative, the semiconductor company nominated Xped as their collaborative partner for the development and test bedding of innovative solutions and products.

PACT initiative works with large organisations, assisting in the identification and implementation of collaborative projects with local SMEs. Xped were the only technology party identified by the chip manufacturer from a number of potential candidates to form a collaboration.

The technology solution that Xped had developed coupled with its near-term commercialisation capabilities, has forged strong interest from the collaboration partner. The partner provides innovative technical solutions, leading edge manufacturing facilities, technical strength and expertise, and strategic partnerships.

Under the collaboration, the semiconductor company will provide access to their latest technology including newly advanced silicon chipsets, internal resource expertise and leading fabrication facilities. Both companies will now work towards finalising discussions that will provide a framework on utilising Xped’s ADRC technology that will enable both companies to jointly assess and explore new opportunities in the IoT sector, which is expected to more than triple in the next four years.
Xped’s CEO John Stefanac states “The validation and endorsement of ADRC technology by our partner is another testament to the hard work Xped has spent over the years on our research and development to build the advanced IoT solution we have today. The leading chip manufacturer, through their global footprint and offices, can provide access to new channels for Xped to reach early revenue opportunities.”


By order of the Board

About Xped

Xped has developed revolutionary and patent protected technology that allows any consumer, regardless of their technical capability, to connect, monitor and control devices and appliances found in our everyday environment.

It’s as simple as two people shaking hands. By enabling the Internet of Things, Xped’s ADRC platform will bring benefit to Manufacturers, Retailers, Service Providers and Consumers.

At Xped, we’re Making Technology Human Again.

More information can be found at www.xped.com

For more information:

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