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Real Energy engages Halliburton Australia ahead of Tamarama-1 well stimulation program

Sydney, 20 November 2015: Cooper Basin focused oil & gas development company, Real Energy Corporation Limited (ASX:RLE) (“Real Energy”), is pleased to announce that the Company has executed a contract with Halliburton Australia to undertake fracture stimulation services at the company’s Tamarama-1 well, located in the Windorah Gas Project in ATP 927P, Cooper Basin, Queensland.

Real Energy expects to commence the five stage fracture stimulation program in the Toolachee-Patchawarra formation sections at depth below 2300m in Tamarama-1 during the March 2016 Quarter, subject to weather conditions. The Company has also ordered the necessary equipment required to undertake the stimulation program.

Mr Scott Brown, Real Energy Managing Director, commented: “This contract with Halliburton Australia marks an important step for the company as we move towards commercialising our Windorah Gas Project in the Cooper Basin.”

“Results from the multi-staged fracture stimulation being undertaken at our maiden basin centred gas well, Tamarama-1, will provide us with significant operational and commercial information which will form the basis for further development of the project.”

“The company is well-placed to take full advantage of the growing demand for east coast gas, and this well stimulation program will further build on the excellent exploration results we have received to date at our 100%-owned ATP927P acreage.”

For further information please contact:

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About Real Energy Corporation

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia’s most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 4 large permits in Queensland – ATP 917P, ATP 927P, ATP 1161PA & PLR2014-1-4. These permits cover 9,523 km2 (2,353,185 acres).

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.