

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DANAKALI LTD
ABN	56 097 904 302

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Liam Raymond Cornelius
Date of last notice	26 May 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(a) Direct (b) Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(b) Duketon Consolidated Pty Ltd – Director of the Company
Date of change	27 November 2015
No. of securities held prior to change	(a) 13,172,041 fully paid ordinary shares (a) 100,000 Performance Rights – Class 1 (a) 1,000,000 unlisted options exercisable at \$0.34, expiring on 29/11/2016 (a) 1,000,000 unlisted options exercisable at \$0.278, expiring on 17/11/2017 (b) 260,000 fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	(a) 50,000
Number disposed	Nil

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$14,000
No. of securities held after change	(a) 13,222,041 fully paid ordinary shares (a) 50,000 Performance Rights – Class 1 (a) 1,000,000 unlisted options exercisable at \$0.34, expiring on 29/11/2016 (a) 1,000,000 unlisted options exercisable at \$0.278, expiring on 17/11/2017 (b) 260,000 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Shares on vesting of Performance Rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes. A trading restriction has been imposed for 5 days post release of DFS results
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	18 November 2015

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Introduced 30/09/01 Amended 01/01/11

Name of entity	DANAKALI LTD
ABN	56 097 904 302

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Michael Donaldson
Date of last notice	13 August 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	27 November 2015
No. of securities held prior to change	<ul style="list-style-type: none"> • 768,334 ordinary fully paid shares • 700,000 unlisted options exercisable at \$0.599 each, expiring on 31/1/2016 • 1,000,000 unlisted options exercisable at \$0.649 each, expiring on 31/1/2016 • 1,300,000 unlisted options exercisable at \$0.949 each, expiring on 31/1/2016 • 1,000,000 unlisted options exercisable at \$0.34 each, expiring on 29/11/2016 • 1,000,000 unlisted options exercisable at \$0.278 each, expiring on 17/11/2017 • 2,150,000 Performance Rights

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Class	Ordinary fully paid shares
Number acquired	650,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$182,000
No. of securities held after change	<ul style="list-style-type: none"> • 1,418,334 ordinary fully paid shares • 700,000 unlisted options exercisable at \$0.599 each, expiring on 31/1/2016 • 1,000,000 unlisted options exercisable at \$0.649 each, expiring on 31/1/2016 • 1,300,000 unlisted options exercisable at \$0.949 each, expiring on 31/1/2016 • 1,000,000 unlisted options exercisable at \$0.34 each, expiring on 29/11/2016 • 1,000,000 unlisted options exercisable at \$0.278 each, expiring on 17/11/2017 • 1,500,000 Performance Rights
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of Shares on vesting of Performance Rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes. A trading restriction has been imposed for 5 days post release of DFS results
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	18 November 2015

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