



## ASX ANNOUNCEMENT

7 December 2015

### AUSTRALIAN BAUXITE LIMITED

ASX: ABX

#### About Australian Bauxite Limited ASX Code ABX

Australian Bauxite Limited (ABx) has started its first bauxite mine in Tasmania and holds the core of the Eastern Australian Bauxite Province. ABx's 37 bauxite tenements in Queensland, New South Wales & Tasmania exceed 5,000 km<sup>2</sup> and were rigorously selected for (1) good quality bauxite; (2) near infrastructure connected to export ports; & (3) free of socio-environmental constraints. All tenements are 100% owned, unencumbered & free of third-party royalties.

ABx's discovery rate is increasing as knowledge, technology & expertise grows.

The Company's bauxite is high quality gibbsite trihydrate (THA) bauxite & can be processed into alumina at low temperature – the type in short-supply globally.

ABx has declared large Mineral Resources at Inverell & Guyra in northern NSW, Taralga in southern NSW, Binjour in central QLD & in Tasmania confirming that ABx has discovered significant bauxite deposits including some of outstandingly high quality.

In Tasmania, at Bald Hill, the Company's first bauxite mine commenced operations on schedule on 9 December 2014 – the first new Australian bauxite mine for more than 35 years.

ABx aspires to identify large bauxite resources in the Eastern Australian Bauxite Province, which is emerging as a globally significant bauxite province. ABx has created significant bauxite developments in 3 states - Queensland, New South Wales and Tasmania. Its bauxite deposits are favourably located for direct shipping of bauxite to both local and export customers.

**ABx endorses best practices on agricultural land, strives to leave land and environment better than we find it.**

**We only operate where welcomed.**

#### Directors / Officers

Paul Lennon	Chairman
Ian Levy	CEO & MD
Ken Boundy	Director

Leon Hawker	Chief Operating Officer
Rob Williams	General Manager
Jacob Rebek	Chief Geologist
Henry Kinstlinger	Secretary
Julian Rockett	Secretary

**ASX Symbol: ABX**

**Latest News:** [www.australianbauxite.com.au](http://www.australianbauxite.com.au)

#### Media Clarification

Australian Bauxite Limited (ASX: ABX) provides the following clarification to an article published in the Sydney Morning Herald on 27 November 2015.

The Article provided commentary on developments in the Australian bauxite market and stated:

*“Australian Bauxite Limited has started mining and is ready to begin shipping to a major customer in India, but is awaiting an export licence to allow it to start shipping from Bell Bay in Tasmania.”*

Australian Bauxite Limited advises that all necessary export licences are in hand, the first shipment is at port in Bell Bay and is ideal for shipping. The destination of the shipment is not necessarily India.

The shipment was scheduled for dispatch late November but the shipment has been delayed due to the bauxite market being disrupted by low cost, opportunistic bauxite exports from Malaysia flooding the Chinese and other markets in the months before the Malaysian wet season commences.

“Australian Bauxite holds the same view as its Australian peers, that the current irregular exports of bauxite and predatory pricing is not sustainable,” said Ian Levy, ABx CEO. “We have accumulated stockpiles of our first two shipments and production is continuing, but we cannot sell into this depressed market whilst our customers’ stockpiles are full of cheap Malaysian bauxite.”

#### For further information please contact:

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