



DGR Global Limited

7 December 2015

DGR Business Update

The Directors of DGR Global Limited (ASX: DGR) wish to provide shareholders and investors with an update of the latest activity and developments within the wider DGR Global portfolio.

Highlights

- American Energy Partners receive Foreign Investment Review Board approval for their proposed acquisition of a 75% interest in Armour Energy's McArthur Basin projects in the Northern Territory.
- Navaho Gold announces update on its coal and power generation project initiatives in Argentina.
- Aus Tin Mining announces acquisition of the near term production Granville Project.

Armour Energy Ltd | ASX: AJQ – DGR 25% - 75m Shares

The Directors of Armour Energy Limited last week announced that American Energy Partners LLP (AEP) had received Foreign Investment Review Board (FIRB) approval for their proposal to acquire a 75% interest in Armour's McArthur Basin oil and gas project in the Northern Territory (Project) and up to a 15.95% interest in Armour Energy. The proposal relates to AEP's investment of up to USD130m (currently approximately AUD185m) over a five year period in return for the 75% interest in the Project.

The FIRB approval received to date is a further step towards closing of the Agreements with AEP on the Project. Closing can take place at any time up to 9 January 2016 at which point AEP will pay Armour USD13million (approximately A\$18.43m).

For the full announcement please visit the Armour website here: [FIRB Approval under the Farm out Agreement with AEP.](#)

Navaho Gold | ASX: NVG – DGR 19.55% - 113.5m Shares

The Directors of Navaho Gold Limited today provided a market update on the Nirihuau coal and power generation project in Argentina. Highlights included:

- Power generation initiatives progressing.
- Achieved environmental approval for exploration at Nirihuau.
- Exploration to commence at the Pico Quemado deposit at Nirihuau in early 2016.
- Initiated discussions with substantial power station development companies as potential partners for the next stage in the Navaho's power generation plans.

Directors Neil Stuart and David Mason conducted a number of progressive and encouraging meetings with Government officials in the Rio Negro Province, Argentina on a recent site trip. In particular discussions to develop a mine mouth power station using the coal from Nirihuau were well received as Argentina is currently suffering restricted access to cost effective power.



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Navaho believes there is an opportunity to generate cost effective power through coal fired power without the need for government subsidies. Navaho and Trendix (Navaho's JV Partner 25% on the Nirihuau Coal project) received Environmental approval to commence exploration at the Nirihuau Project. Exploration is expected to commence in early 2016.

Navaho also informed the shareholders that discussions have been initiated with substantial power station developers regarding potential corporate partners for securing the development and financing of a power station development in Argentina. Navaho will release further updates on this matter as it progresses these discussions.

For the full announcement please visit the Navaho website here: [Argentina Power Project Update](#).

Aus Tin Mining | ASX: ANW – DGR 19.96% - 258m Shares

The Directors of Aus Tin Mining Limited (the Company) today announced the execution of a Sale & Purchase Agreement for the Granville Tin Project. Aus Tin Mining is now well positioned to finalise all outstanding regulatory approvals followed by the resumption of tin production operations in 2016.

The Granville Tin Project is located approximately 20km north of the historic mining town Zeehan on the west coast of Tasmania, and lies within the historic Heemskirk tin field.

Subject to obtaining all necessary approvals, Aus Tin Mining is targeting a resumption of Level 1 operations at the Granville Tin Project during Q1 2016. A modest program of capital works will be undertaken at the processing plant and thereafter plant feed will be sourced from existing stockpiles. Concurrently, the Company will progress the necessary approvals to expand the operation to an annual equivalent treatment rate of 40,000 tpa and the recommencement of mining at the Granville East Mine.

Chief Executive Officer, Peter Williams, said *"the acquisition of the Granville Tin Project represents an important milestone for Aus Tin Mining with the Company positioned to become Australia's second only ASX listed tin producer from Q1 2016. The combination of high tin grades, open-pit mining and relatively simple metallurgy provide the foundation for a profitable operation at current prices and offer significant upside to an increased tin price."*

For the full announcement please visit the Aus Tin Website here: [Granville Tin Project Acquisition to Proceed](#).



On Behalf of the Board
Karl Schlobohm
Company Secretary
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About DGR Global Limited

DGR Global's business is the creation of resource exploration development and mining companies.

The business uses the skills of a core team of talented geoscientists to identify resource projects capable of yielding world class discoveries of attractive commodities.

This is achieved through:

- The identification of commodities with a favorable 20 year price outlook.
- Geological terranes with:
 - A demonstrated strong endowment for that commodity;
 - An under-explored history;
 - Opportunity for the application of recently developed exploration techniques;
 - Jurisdictions with improving socio-economic and regulatory frameworks;
 - Extensive available tenures.

DGR provides initial seed funding and management support to secure these assets in subsidiaries and develop these assets to more advanced funding stages. The Company has a pipeline of projects in daughter companies at various stages of emergence, and has recently crystallised a significant return through the sale of its 15% holding in Orbis Gold for \$26million. Further development of its holdings in AIM-listed SolGold and IronRidge Resources and ASX-listed AusTin Mining, Navaho Gold and Armour Energy, and unlisted Archer Resources, are expected over the coming years.

The Company is currently involved in the search for safe high grade, high-yielding production operations in which to invest.

DGR Global has commenced an intended program of judicious dividend payments to its shareholders. The future of the dividend program will depend on circumstances from time to time.

The previous resource exploration and funding activities of DGR's key personnel underscore the opportunities provided by the DGR business model.



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