

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Updater Inc.
ARBN	609 188 329

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Michael Greenberg
Date of appointment	27 May 2010

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
4,860,000 shares of common stock (CDI equivalent: 121,500,000)
25,000 unlisted options exercisable at \$1.49 per share of common stock, expiring 26 December 2021. (CDI equivalent: 625,000)
665,000 performance options exercisable at \$3.6098 per share of common stock, expiring 10 November 2025. (CDI equivalent: 16,625,000)

+ See chapter 19 for defined terms.

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Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
N/A	N/A

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
No. and class of securities to which interest relates	Nil

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Name of entity	Updater Inc.
ARBN	609 188 329

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ryan Marc Hubbard
Date of appointment	7 February 2014

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
1,736,098 shares of common shares (CDI equivalent: 43,402,450)
330,000 unlisted options exercisable at \$0.46 per share of common stock, expiring 4 February 2024 (CDI equivalent: 8,250,000)
285,000 Performance Options exercisable at \$3.6098 per share of common stock, expiring 10 November 2025 (CDI equivalent: 7,125,000)

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Introduced 30/9/2001.

Name of entity	Updater Inc.
ARBN	609 188 329

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Grant David Schaffer
Date of appointment	18 February 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
552,764 shares of common stock (CDI equivalent: 13,819,100)
300,000 unlisted options exercisable at US\$3.6098 per share of common stock, expiring 10 November 2025 (CDI equivalent: 7,500,000)
200,000 performance options exercisable at US\$3.6098 per share of common stock, expiring 10 November 2025 (CDI equivalent: 5,000,000)

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
SCE Superannuation Pty Ltd Interest by way of voting agreement with the registered holder of shares of common stock	553,000 shares of common stock (CDI : 13,825,000)
Schaffer Nominees Pty Ltd Interest by way of voting agreement with the registered holder of shares of common stock	134,156 shares of common stock (CDI: 3,353,900)

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
No. and class of securities to which interest relates	Nil

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
N/A	N/A

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
No. and class of securities to which interest relates	Nil

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