

## ASX Announcement

18<sup>th</sup> December 2015

### **FORTHCOMING RELEASE OF SHARES AND OPTIONS FROM VOLUNTARY ESCROW**

Genex Power Limited (**ASX: GNX** or **Company**) advises, in accordance with ASX Listing Rule 3.10A, that 58,193,750 fully paid ordinary shares and 500,000 unlisted options to acquire ordinary shares exercisable at \$0.25 each expiring 7 February 2019 are due for release from voluntary escrow on Friday 8 January 2016.

An Appendix 3B will be lodged with the ASX following their release from escrow.

#### **Justin Clyne**

Company Secretary

#### **CONTACT:**

#### **Justin Clyne**

Company Secretary  
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#### **About Genex Power Limited:**

Genex Power is a power generation development company listed on the ASX. The Company is focussed on innovative clean energy generation and electricity storage solutions which deliver attractive commercial returns for shareholders. Genex is currently pursuing a number of unique energy development opportunities across Australia.

The Company's current focus is on the development of the 330MW Kidston hydro pumped storage power generation project located in Northern Queensland. Following acquisition of the Kidston site in June 2014 and completion of the associated pre-feasibility study, the Company has now secured funding in order to undertake a full Bankable Feasibility Study (BFS). The BFS will determine the economic and technical merits of developing its proposed flagship project.

The Company is also progressing a feasibility study for a solar project to develop up to 150MW of solar power which, if successful, will be Australia's largest solar project.