

22 December 2015
ASX Announcement

Institutional Placement Completed

Fatfish Internet Group Ltd (ABN 88 004 080 460) (ASX:FFG) (**Company**) is pleased to announce the successful completion of its equity placement to institutional and sophisticated investors (**Placement**).

Pursuant to the Placement, 28.75 million fully paid ordinary shares (**Shares**) were issued at a price of A\$0.05 per Share to raise approximately A\$1.44 million of additional capital before expenses.

The funds raised from the Placement (which, after expenses of the Placement, is expected to be approximately A\$1.36 million) will be used to strengthen the Company's balance sheet, to make new investments into Internet businesses in the Australasia region and to fund general working capital.

The Placement was offered to institutional and sophisticated investors in certain jurisdictions, as the Company considers this to be the most expedient and cost effective method of raising capital in the circumstances.

The Placement was not underwritten. The issue price under the Placement represents a 7.4% discount to the Company's closing share price on 18 December 2015 (A\$0.054) and a 1% premium to the Company's 15-day VWAP (A\$0.0495).

The effect of the allotment of Shares pursuant to the Placement on the Company's ordinary share capital is as set out in the table below.

	Immediately before allotment under the Placement		Immediately after allotment under the Placement	
	Number of Shares	Percentage of all Shares*	Number of Shares	Percentage of all Shares*
Pre-Placement security holders who did not participate in the Placement	130,535,229	98.11%	130,535,229	80.68%
Pre-Placement security holders who did participate in the Placement	2,514,217	1.89%	4,514,217	2.79%
New security holders who were not previously security holders	0	0.00%	26,750,000	16.53%
TOTAL	133,049,446	100.00%	161,799,446	100.00%

Note: * Rounded to 2 decimal places. Totals may not add due to rounding.

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New Shares issued under the Placement rank equally with existing Shares on issue. Shareholder approval for the issue of Shares under the Placement is not required.

Enclosed is an Appendix 3B in respect of all Shares allotted pursuant to the Placement on 22 December 2015.

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About Fatfish Internet Group

Fatfish Internet Group Ltd ('FFG') is a Southeast Asian and Australian based Internet venture investment and development firm. FFG partners with entrepreneurs to help them build and grow Internet businesses via a co-entrepreneurship model.

FFG's co-entrepreneurship model seeks an active involvement from seed funding stage to exit stage of its investee companies. In parallel FFG seeks to provide a collection of resources and expertise to support entrepreneurs in important areas such as business strategy, market access, talent recruitment, product development and corporate strategy.

This unique "seed-to-exit" approach makes FFG a strategic partner that provides the funding, resources and platform to hasten the growth of promising technology businesses.

FFG also offers corporate advisory services specializing in working with tech companies to bring to bear alternative funding and growth models for tech companies through Initial Public Offerings (IPOs) or capital market transactions via trade sales or Mergers & Acquisitions (M&A).

For further question on this release, please contact:

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