

# News Release

4 January 2016

## **AMCOR ANNOUNCES ACQUISITION OF DELUXE PACKAGES**

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Amcor announces today the acquisition of Deluxe Packages, a privately owned flexible packaging business for US\$45 million. The acquired business will form part of Amcor's newly-formed Flexibles Americas business group.

Deluxe operates one well-invested manufacturing plant with attractive technologies, capabilities and highly skilled co-workers in Yuba City, in Northern California. The business generates revenues of approximately US\$42 million providing high-performance flexible packaging products to customers in the fresh food and snack segments.

Amcor CEO and Managing Director, Ron Delia said: "North America is an attractive region for flexible packaging and this acquisition represents an excellent opportunity to accelerate profitable growth.

With the addition of Deluxe Packages, Amcor's customer value proposition in the specialty food packaging segment is strengthened with a combined east and west coast footprint. This acquisition will enhance growth in priority segments and generate strong returns."

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