

14/01/2016

ASX Announcement

ASX WAIVER – ASX LISTING RULE 14.7

At the 2015 Annual General Meeting (“AGM”) of Mastermyne Group Limited (“Mastermyne” or “Company”) held on 16 November 2015, shareholders approved the issue of 347,436 Performance Rights to Managing Director, Mr Tony Caruso under the Mastermyne Employee Performance Rights Plan.

Due to timing issues, the Company submitted a waiver application to ASX in respect of ASX Listing Rule 14.7 seeking to extend the date by which the performance rights must be issued.

Mastermyne is pleased to announce that it has been granted a waiver by the ASX from ASX Listing Rule 14.7 to the extent necessary to allow the Company to issue the Performance Rights outside the period stated in the Notice of Meeting approved by shareholders at the Company’s 2015 AGM.

The waiver has been granted subject to the following conditions:

- The Performance Rights are issued no later 31 January 2016 and otherwise on the terms approved by shareholders at the AGM; and
- The terms of this waiver are released to the market immediately.

Further information:

Chris Kneipp – Company Secretary: (07) 4963 0400

Or visit www.mastermyne.com.au

About Mastermyne

Mastermyne Group Limited (ASX:MYE) was established in 1996 and is a leading provider of specialised services to the Australian coal mining industry. Mastermyne listed on the ASX on 7 May 2010.

It has two operating divisions, Mastermyne Mining (underground roadway development, installation of conveyors and longwall relocation), Mastertec Products and Services (access solutions (scaffolding & rigging), protective coatings, pipeline services, structural, mechanical, electrical & line boring, fabrication & machining)

Based in Mackay Queensland, Mastermyne has operations in Queensland’s Bowen Basin and the Illawarra and Hunter Valley regions in New South Wales.

