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## ASX Release

18 January 2016

### **RAYA GROUP APPOINTS EAS ADVISORS TO SUPPORT US STRATEGY**

**Raya Group Limited (ASX: RYG) (the “Company”)**, is pleased to announce the appointment of EAS Advisors, LLC (“EAS”) as North American corporate advisors to the Company.

EAS is a New York based investment advisory firm founded in 2008, with a strong and successful track record in exposing ASX listed companies to US investors and industry partners.

Commenting on their appointment, EAS founder and principal Edward Sugar said:

“With the upcoming proposed reverse takeover of Xped Corporation Pty Ltd (“XPED”), EAS is engaging with Raya at an exciting time. XPED is well positioned in the Internet of Things market to benefit from a combination of their existing developed technologies, IP protection and the ability to grow the business from the funds that the upcoming reverse takeover will bring. We look forward to assisting the Company with their growth in the months and years to come.”

Raya Group’s Executive Chairman Athan Lekkas commented:

“We have partnered with EAS to assist Raya in the facilitation of further investment as well as via the exposure to key industry partners to accelerate future growth opportunities within the US. EAS has a strong track record in assisting companies attract capital and with the development of expansion strategies in both Australia and US.”

## **About Raya Group**

Until recently, Raya Group Limited (ASX: RYG) was an exploration and development company which was focused on the exploration and development of geothermal assets in Australia and Indonesia.

Raya announced to the market its intention to acquire Xped Holdings Limited and entered into a Heads of Agreement to acquire all of the issued capital in Xped. Raya seeks to change its name to Xped Limited (ASX: XPE), following shareholder approval of the Xped transaction and the associated resolutions at the upcoming General Meeting to be held in February.

Xped is an information technology company focused on the development of Auto Discovery Remote Control technology, which allows for a common platform for devices to share a common language making Internet of Things Technology a reality.

## **About EAS**

EAS Advisors, LLC is a private, New York-based boutique investment advisory firm providing a unique service to small and mid-cap companies operating in selected industry sectors. The foundation of EAS's business is built on industry knowledge, capital markets insights and access to a deep pool of traditional and alternative sources of capital. In addition to exposure to US investors, EAS provides public and private companies with access to local industry contacts to enhance their growth and expansion. All securities in the United States are offered by EAS through Merriman Capital Inc., a member of FINRA/SIPC.

## **By order of the Board**

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