

Black Rock Mining commences scoping study



19 January 2016

Black Rock Mining Limited (ASX.BKT) (“Black Rock Mining” or “the Company”) is pleased to announce that it has appointed BatteryLimits Pty Ltd to commence scoping work on Black Rock Mining’s 100% owned Mahenge graphite prospects in Tanzania. This programme is expected to take 4-6 weeks to complete and is intended to be a precursor to a full pre-feasibility study should the results indicate positive economics.

Chairman Stephen Copulos stated, “We are pleased to have progressed our graphite portfolio to the stage where we are advancing through to the development phase of our corporate objectives and we look forward to the completion of this initial scoping study.”

BatteryLimits is currently completing a detailed metallurgical test work programme of Ulanzi and Epanko north mineralisation for the Company.

BatteryLimits has considerable experience in graphite projects having conducted metallurgical test work, scoping studies and pre feasibility studies on graphite projects in Tanzania, Mozambique and Australia.

Black Rock Mining completed its first-pass infill drilling programme at its lead Mahenge Graphite prospect Ulanzi in late December 2015 and will incorporate these drill results into its maiden JORC resource statement to be announced in February 2016. A detailed metallurgical test work programme will be completed in February, paving the way to commence marketing of graphite concentrates.

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About Black Rock Mining

Black Rock Mining Limited is an Australian based company listed on the Australian Securities Exchange. The Company has graphite tenure in the Mahenge region, Tanzania, a country which hosts world-class graphite mineralisation. Drilling of the Epanko north prospect was completed in August 2015 and first-pass infill drilling of two new graphite discoveries, the Ulanzi and Cascade prospects, is completed. The Company plans to announce a Mahenge JORC compliant resource in February 2016.

The company is building a skill and knowledge base to become an explorer, developer and diversified holder of graphite resources.

Shareholder value will be added by:

- *identifying and securing graphite projects with economic potential*
- *focussing on tenure that can be commercialised quickly by converting into JORC compliant resources; and*
- *taking these resources into production*

Our focus is on establishing a JORC resource from three advanced prospects at Mahenge, whilst further adding resource upside through exploration at both Mahenge (Kituti) and other prospects.

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Steven Tambanis, who is a member of the AusIMM. He is an employee of Black Rock Mining Limited. Steven Tambanis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 and 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Steven Tambanis consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.